



**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE SHIPPING CORPORATION OF INDIA LTD (SCI)
AND
TRANSPARENCY INTERNATIONAL INDIA (TII)**



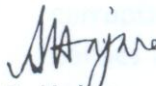
- 1) This Memorandum of Understanding (MoU) is signed at New Delhi on the 26th day of March 2009,
 - A. considering that bribery and corruption are widespread social and economic crimes, that undermine good governance and economic development and corrode the moral fibre of our society,
 - B. considering that all major organizations within India share a common responsibility to combat bribery and corruption in all forms and manifestations,
 - C. recognizing that achieving progress in this area requires sustained efforts not only at national level but also at the individual, Company or Government levels, and
 - D. welcoming the efforts of Transparency International India (TII) and business organizations such as The Shipping Corporation of India Ltd (SCI)
- 2) SCI is a Central Public Sector Enterprise engaged in various activities in Shipping Sector in India and internationally. In the course of its business, SCI deals with domestic as well as international Bidders, Contractors and Vendors of goods and services (Counter parties). SCI is committed to fostering the most ethical and corruption free business environment. SCI values its relationship with all Counter-parties and deals with them in a fair and transparent manner.
- 3) TII, a non-profit-making, non-partisan and apolitical non-governmental organization, is committed to curb corruption at the national level by raising awareness among people, planning policies to support Government for better delivery of public services and working towards reducing corruption.
- 4) Integrity Pact Programme is a tool developed by TII, which ensures that all activities and transactions between a Company or Government Department on the one hand and their Suppliers on the other hand are handled with equity in a fair, transparent and corruption free manner.
- 5) SCI and TII have developed an Integrity Pact Program in consultation with Central Vigilance Commission (CVC) which SCI is implementing within its Organization.

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- 6) SCI is committed to implement the Integrity Pact Program whole-heartedly both in letter and in spirit.
- 7) TII pledges to support SCI in its efforts to successfully implement the Integrity Pact Program and achieve its objectives by rendering advice and resources within its means.
- 8) In case of differences arising between SCI and TII, they undertake to resolve them through mutual dialogue and discussion. In case such differences cannot be resolved, this MoU can be terminated by either party after giving thirty days notice in writing to the other. Such termination may be made public only after it has taken effect formally. This MoU shall continue to be valid unless terminated.
- 9) Implementation of the Integrity Pact Programme shall be reviewed annually.

For and on behalf of

The Shipping Corporation of India Ltd

 26.3.2009

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