

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF INVESTMENT & PUBLIC ASSET MANAGEMENT (DIPAM)

CORRIGENDUM/CLARIFICATIONS TO GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR STRATEGIC DISINVESTMENT OF 29,69,42,977 EQUITY SHARES (63.75%) HELD BY GOVERNMENT OF INDIA ("GOI") IN SHIPPING CORPORATION OF INDIA LIMITED ("SCIL") ALONG WITH TRANSFER OF MANAGEMENT CONTROL

A Preliminary Information Memorandum (PIM) for inviting Expression of Interest has already been issued on 22 December 2020.

1. Regarding Clause 1.1 Transaction Timelines of Part – B of the PIM

For

Sr. No.	Activity	Date	Time (IST)
3	Last date and time ("EOI Due Date") for EOI's submission*	13 th February 2021	17:00

* If EOI is submitted via e-mail then the due date for hard copy submission is 01st March 2021

Read

Sr. No.	Activity	Date	Time (IST)
3	Last date and time ("EOI Due Date") for EOI's submission*	1 st March 2021	17:00

* If EOI is submitted via e-mail then the due date for hard copy submission is 15th March 2021

2. Clarification for the date of computation of Net Worth and EBITDA

It is hereby clarified that the computation of Net Worth and EBDITA for the Interested Party shall be as on 31st December 2019 or thereafter.

Explanation-for the avoidance of doubt, it is clarified that the Net Worth and EBITDA shall be computed as on 31st December 2019 or thereafter. In other words, the date for computation of Net Worth as mentioned in PIM as '31st March 2020' is now revised to '31st December 2019 or thereafter'. Provided that for the avoidance of doubt, it is further clarified that the Net Worth shall continue to remain satisfied till the time the Transaction is consummated or such other period that may be disclosed at the RFP stage.