



Mumbai, 07<sup>th</sup> March, 2024:

**PRESS RELEASE**

The Ministry of Ports, Shipping and Waterways vide file no. SS-11035/1/2024-SU dated 07.03.2024 has communicated that the Disciplinary Authority, in exercise of the powers conferred by sub-rule (1) of Rule 20 of the Conduct, Discipline and Appeal Rules, 2011 of SCI, Shri Chirayu Indradeo Acharya has been placed under suspension from the post of Director (Finance) with immediate effect.

Commenting on the matter, Chairman and Managing Director, Shipping Corporation of India Limited, Capt B. K. Tyagi said, "Company's business is being carried out as usual and we assure all esteemed Shareholders and Stakeholders that this suspension is not going to impact the functioning and performance of the Company. We are committed to uphold the highest standards of corporate governance, discipline and ethical conduct".

.....  
SCI Email: [sci.cs@sci.co.in](mailto:sci.cs@sci.co.in), Phone No.: 022-22772213