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THE SHIPPING CORPORATION OF INDIA LIMITED

PRESS RELEASE

SCI signs MOU with IWAI

The Shipping Corporation of India Ltd. (SCI) in collaboration with Inland Waterways Authority of India (IWAI), supported by the Ministry of Ports, Shipping & Waterways scripted a new chapter in the Indian Inland Waterways Transport sector.

SCI's wholly-owned subsidiary, viz. Inland & Coastal Shipping Ltd (ICSL) and IWAI signed a historic Memorandum of Understanding on 22.01.2021, whereby ICSL will be taking delivery of three IWAI vessels, viz. m.v. Rabindranath Tagore, m.v. Lal Bahadur Shastri and m.v. Homi Bhabha. The vessel m.v. Rabindranath Tagore will operate on National Waterway-1, connecting Varanasi, Patna and Kolkata on Ganga river. Inland waterways is not only an environment friendly and fuel-efficient mode of transport, but would also help reduce overall logistics costs, provide an end-to-end sustainable and integrated maritime transport network, providing affordable transport solutions connecting country's vast hinterland.

India's numero uno National Shipping Company's foray into Inland waterways is expected to lend the much needed substance and boost to the Government's Atmanirbhar (Self-reliant) Bharat Abhiyan.

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