

## CORPORATE BUZZ

## JNPT: a major contributor to India's growth story



Jawaharlal Nehru Port Trust (JNPT), India's premier container port has been continuously evolving and upgrading to improve operational efficiency parameters. In the current scenario too, overcoming the impact of COVID-19 outbreak and lockdown challenges, the port remained operational and played a crucial role in keeping the global supply chain active by ensuring the availability of essential goods to sustain the national and international needs. The lockdown has underlined the indispensable role of the shipping sector in nation's economy. During the period of lockdown from 22nd March 2020 to 24th May 2020, JNPT handled 610,405 TEUs and 913,233 MT of liquid and bulk cargo. Sanjay Sethi, IAS, chairman, JNPT said, "By being fully operational during this lockdown when numerous industries have come to a complete standstill, JNPT continued its delivery of vital goods such as medical supplies, fuel and food in these difficult times."

## CIDCO launches an online service portal

Sanwaad Citizen Portal is CIDCO's another ambitious step towards the direction of digitization and customer-friendly functions which will be surely beneficial for citizens during this lockdown period. "Through the medium of this portal, CIDCO's all online services will be available collectively at one place and at one click," said Lokesh Chandra, vice chairman and managing

## Indian Railways have carried more than 53 lakh migrants to their home states

Recently various posts on social media reported that trains have lost their way. They are taking days rather than hours to reach their destinations. The passengers on Shramik Specials, primarily migrant labourers, not having much knowledge of train operations posted the videos claiming that the trains have lost their way and then these became viral. Practically, the trains never lose their way. Train operations are synchronized between various divisions and zones and are run smoothly in close coordination.

Indian Railways have run over 3700 Shramik Specials till 28th May, 2020 carrying more than 53 lakh migrants to their home states; 80 per cent of these heading towards eastern UP & Bihar from all over India. This can be considered as one of the biggest evacuation operation. The Shramik Specials will be permanently marked in the history of Indian Railways, where every railwaymen have worked beyond the call of duty to reach the migrants to their home states.



>> Ravinder Bhakar, CPRO, Western Railway

## CRWWO presidents distributes masks and sanitizer

Under the leadership of Relly Mittal, all members of Central Railway Women's Welfare Organization (CRWWO) distributed grocery kits to families living in railway colony Nirmal Park outhouse, each kit having flour, lentils, rice, onions, potatoes, oil, salt etc in view of the lockdown due to COVID19. Earlier, the group helped employees working in the crew lobbies at Panvel, Kalyan, Chhatrapati Shivaji Maharaj Terminus (CSMT) as also Railway Hospitals and the Control Office of Mumbai Division of Central Railway by providing masks and sanitizers. Apart from this, the CRWWO has helped the staff of the Railway Protection Force posted at CSMT by giving 50 litres sanitizer and 350 masks.

## Union minister directs FCI to expedite both distribution and procurement of food items



Union Minister for Consumer Affairs, Food & Public Distribution, Ram Vilas Paswan chaired the review meeting recently with the Food Corporation of India's (FCI) Zonal Executive Directors and Regional General Managers through video conference. In his address, Paswan lauded the role of FCI during the lockdown and said food grain movement has been at an all-time high. He said FCI workforce has emerged as Food Warriors at the time of global pandemic crisis and they turned this challenge into an opportunity. The minister also directed the FCI to coordinate with the State/UT Governments and expedite the lifting of food grains.

## BPCL organises an innovative "REFINERY SYMPOSIUM FORUM"



With the objective of developing knowledge base of the employees in different areas of Refining, thereby making them multi-skilled, BPCL organised for the first time an innovative "REFINERY SYMPOSIUM FORUM" for its employees last month. Around 500 employees participated in the forum. R. Ramachandran, director (Refineries), whose brain child was to organise such a symposium, said, "The life of an organisation depends not only on its performance but also on how knowledge and experience is passed from the senior experts to everyone down the line. Investing in people and their knowledge is the best investment and it assures that the baton of the organisation gets passed on to the right hands."

## SCI reported a net profit of Rs 302.35 crore for FY 2019-20

The Shipping Corporation of India Limited (SCI) declared its audited financial results for the quarter and year ended 31st March, 2020, posting a net profit (PAT) of Rs 113.75 crore for quarter ended 31st March, 2020 as against a net profit (PAT) of Rs. 45.99 crore reported for the quarter ended 31st March, 2019. With this, SCI has reported a net profit (PAT) of Rs 302.35 crore as against net loss (PAT) of Rs.121.99 crore for the year FY 2018-19. Though the outbreak of COVID-19 has severely impacted business operations across all industries, timely and effective measures taken by SCI have helped to minimise disruption of operations. SCI emerges as the first public sector undertaking in Navratna/Maharatna category to declare its financial results.

## APPOINTMENT

## Manoj Jain appointed as chairman of Mahanagar Gas Limited



Manoj Jain, chairman and managing director of GAIL (India) Limited has been appointed as chairman of Mahanagar Gas Limited from 6th May, 2020. Jain is a Mechanical Engineering Graduate

and MBA in Operations Management possesses rich and diverse experience encompassing more than 34 years with GAIL (India) in the areas of Business Development, Projects, O&M, Petrochemicals, Pipeline Integrity Management and Marketing which has allowed him to gain insight and knowledge across multiple business units and functional areas.

## LIC of India launches Pradhan Mantri VayaVandana Yojana Scheme (Modified- 2020)

The Government of India has introduced Pradhan Mantri VayaVandana Yojana (Modified - 2020), with modified rate of pension for citizens aged 60 years and above. LIC of India is solely authorised to operate this scheme. This scheme is a Non-Linked, Non-Participating, Pension Scheme subsidized by the Government of India. This plan will be available for sale commencing from May 26, 2020 for three financial years i.e. upto 31st March, 2023. The policy term is of 10 years and for policies sold during the first financial year i.e. up to 31st March 2021, the scheme will provide an assured rate of return of 7.40% p.a. payable monthly (i.e. equivalent to 7.66% p.a.) for the entire duration of 10 years.