

General information about company

Scrip code	523598
NSE Symbol	SCI
MSEI Symbol	NA
ISIN	INE109A01011
Name of the entity	Shipping Corporation of India Limited
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Yearly
Date of Report	31-03-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory													Textual Information(1)							
Whether the listed entity has a Regular Chairperson													Yes							
Whether Chairperson is related to MD or CEO													Yes							
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	HARJEET KAUR JOSHI	ABAPJ7871R	07085755	Executive Director	Chairperson	MD	15-05-1962	NA		05-02-2015			1	0	0	0			
2	Mr	ATUL UBALE	AAGPU9095H	08630613	Executive Director	Not Applicable		14-06-1965	NA		05-12-2019			1	0	1	0			
3	Mr	BINESH KUMAR TYAGI	ACWPT6849C	08966904	Executive Director	Not Applicable		04-11-1970	NA		07-01-2021			1	0	1	0			
4	Mr	PRABIR KUMAR GANGOPADHYAY	AEDPG5596C	09310988	Executive Director	Not Applicable		02-11-1962	NA		07-09-2021			1	0	0	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	SANJAY KUMAR	ACNPG9747R	08683335	Non-Executive - Nominee Director	Not Applicable		24-05-1965	NA		29-01-2020				1	0	0	0
6	Mr	VIKRAM SINGH	APSPS0340A	09191857	Non-Executive - Nominee Director	Not Applicable		26-11-1966	NA		02-06-2021				1	0	0	0
7	Mr	PRAMOD KUMAR PANDA	ADFPP1986L	08150489	Non-Executive - Independent Director	Not Applicable		03-04-1957	NA		18-10-2019			29	1	1	1	0
8	Mr	GULABBHAI LAKHUBHAI ROHIT	ABVPR4653E	08916645	Non-Executive - Independent Director	Not Applicable		04-05-1969	NA		22-11-2021			4	1	1	1	1

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of pos of Chairpers in Audit/ Stakehold Committe held in list entities including this listed entity (Refer Regulation 26(1) of Listing Regulation
9	Ms	ARUNIMA DWIVEDI	AIDPD2776M	09427417	Non-Executive - Independent Director	Not Applicable		08-03-1970	NA		07-12-2021			4	1	1	1	0
10	Mr	SHREEKANT TEJAPPA PATTAR	BTFPP1212A	09427418	Non-Executive - Independent Director	Not Applicable		01-06-1976	NA		07-12-2021			4	1	1	1	0
11	Mr	NAGESWARA PRAMOD CHAKRAVARTHY KALLA	BBFPK8600K	09427415	Non-Executive - Independent Director	Not Applicable		05-07-1975	NA		07-12-2021			4	1	1	1	1
12	Mr	ANIL KUMAR MISRA	ACOPM8880C	09427416	Non-Executive - Independent Director	Not Applicable		25-06-1966	NA		07-12-2021			4	1	1	0	0

Text Block

Textual Information(1)

The Ministry vide letter dt 22.11.2021 informed the appointment of 5 Independent Directors ID including 1 Women ID. The appointment of 1 ID Shri Gulab Rohit is effective from 22.11.2021 and that of the other 4 IDs effective from 7.12.2021. As on 31.12.2021 the company has 12 directors which comprises of 4 Functional 2 Government Nominee and 6 ID. Pursuant to fresh appointment of ID none of the position of ID including Woman ID is vacant and hence SCI is compliant with the provisions of Regulation 17.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

J Murgadas HOD IT is also a member of Risk Management Committee. He does not hold a DIN. With the elevation of Smt. H.K Joshi as CMD Shri LC Serrao CFO was nominated by CMD on the RMC W.e.f 01.11.2019 to represent Finance Division.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08916645	GULABBHAI LAKHUBHAI ROHIT	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		
3	08150489	PRAMOD KUMAR PANDA	Non-Executive - Independent Director	Member	21-03-2020		
4	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Member	17-12-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	09191857	VIKRAM SINGH	Non-Executive - Nominee Director	Member	03-07-2021		
3	08683335	SANJAY KUMAR	Non-Executive - Nominee Director	Member	17-12-2021	01-01-2022	Textual Information(1)
4	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021		

Sr Text Block

Textual Information(1)

Shri Sanjay Kumar ceased to be the member of the Nomination and Remuneration Committee on 01.01.2022.

Stakeholders Relationship Committee								
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	09427415	NAGESWARA PRAMOD CHAKRAVARTHY KALLA	Non-Executive - Independent Director	Chairperson	17-12-2021			
2	08966904	BINESH KUMAR TYAGI	Executive Director	Member	07-01-2021			
3	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021			
4	08966904	BINESH KUMAR TYAGI	Executive Director	Member	17-12-2021		Textual Information(1)	

Sr Text Block

Textual Information(1)

On cessation of Shri Rajesh Sood as Director T&OS on 30.04.21, Shri Binesh Kumar Tyagi took over the additional charge of Director T&OS w.e.f. 01.05.2021.
SRC was reconstituted on 17.12.2021, wherein Director T&OS was inducted as a member of SRC. In view of this Shri Binesh Kumar Tyagi is a member of SRC in the capacity of Director (T&OS) and Director (L&PS).

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427417	ARUNIMA DWIVEDI	Non-Executive-Independent Director	Chairperson	17-12-2021		
2	08630613	ATUL UBALE	Executive Director	Member	05-12-2021		Textual Information(1)
3	08966904	BINESH KUMAR TYAGI	Executive Director	Member	07-01-2021		
4	08970000	L C Serrao	Member	Member	01-11-2019		
5	99999999	J Murgadas	Member	Member	03-08-2018		
6	08150489	PRAMOD KUMAR PANDA	Non-Executive-Independent Director	Member	13-05-2021		
7	09310988	PRABIR KUMAR GANGOPADHYAY	Executive Director	Member	07-09-2021		
8	08966904	BINESH KUMAR TYAGI	Executive Director	Member	01-05-2021		Textual Information(2)

Sr Text Block

Textual Information(1)	Shri Atul Ubale Director BandT was appointed as member on 05.12.2019. However being the senior most member he became the Chairman on 01.05.2021 on cessation of Shri Rajesh Sood. Upon appointment of Ms Arunima Dwivedi as Chairperson Shri Atul Ubale Director B and T became member on 17.12.2021
Textual Information(2)	On cessation of Shri Rajesh Sood as Director T&OS on 30.04.21, Shri Binesh Kumar Tyagi took over the additional charge of Director T&OS w.e.f. 01.05.2021. In view of this Shri Binesh Kumar Tyagi is a member of RMC in the capacity of Director (T&OS) and Director (L&PS).

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07085755	HARJEET KAUR JOSHI	Executive Director	Chairperson	12-09-2019		
2	09310988	PRABIR KUMAR GANGOPADHYAY	Executive Director	Member	07-09-2021		
3	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Member	17-12-2021		
4	09427415	NAGESWARA PRAMOD CHAKRAVARTHY KALLA	Non-Executive - Independent Director	Member	17-12-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	01-11-2021				Yes		
2		31-01-2022	90		Yes	12	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	
1	Nomination and remuneration committee	31-01-2022				Yes	3	2
2	Corporate Social Responsibility Committee	01-11-2021				Yes		
3	Corporate Social Responsibility Committee	31-01-2022				Yes	4	2
4	Audit Committee	01-11-2021				Yes		
5	Audit Committee	31-01-2022	90			Yes	4	3
6	Risk Management Committee	12-03-2022				Yes	5	2

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Risk Management Committee	26-03-2022				Yes	5	2

Text Block

Textual Information(1)

Risk Management Committee- Shri Binesh Kumar Tyagi D L&PS is also holding additional charge of D T&OS w.e.f 01.05.2021 and therefore he has attended the Meetings dated 12.03.2022 and 26.03.2022 of RMC both in the capacity of Director L&PS and Director T&OS.

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Smt Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.shipindia.com
2	Terms and conditions of appointment of independent directors	NA		
3	Composition of various committees of board of directors	Yes		www.shipindia.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.shipindia.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.shipindia.com
6	Criteria of making payments to non-executive directors	Yes		www.shipindia.com
7	Policy on dealing with related party transactions	Yes		www.shipindia.com
8	Policy for determining 'material' subsidiaries	Yes		www.shipindia.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.shipindia.com

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.shipindia.com
11	email address for grievance redressal and other relevant details	Yes		www.shipindia.com
12	Financial results	Yes		www.shipindia.com
13	Shareholding pattern	Yes		www.shipindia.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.shipindia.com
18	Credit rating or revision in credit rating obtained	Yes		www.shipindia.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.shipindia.com
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.shipindia.com
21	Materiality Policy as per Regulation 30	Yes		www.shipindia.com
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		www.shipindia.com
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.shipindia.com

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided		Textual Information(1)	

Text Block

Textual Information(1)

The company was non-compliant with Regulation 17 of SEBI(LODR) Regulation, 2015 i.e., appointment of requisite number of Independent Directors and Women Independent Director on the Board for the period from 01.04.2021 to 06.12.2021. Ministry appoints Directors on the Board. We being Navratna PSU follow Ministry policies. The matter to appoint requisite number of ID and to appoint full time Director Finance and full time Director T&OS was taken up with the Ministry vide letter dtd 19.05.2021 08.06.2021 23.08.2021 27.09.2021 and 29.11.2021 for FY 21-22. The Ministry vide letter dated 22.11.2021 informed the appointment of 5 ID including 1 Women ID. The appointment of 1 ID Gulab Rohit is effective from 22.11.2021 and that of the other 4 ID is effective from 7.12.2021. As on 31.03.2022 the company has 12 directors which comprises of 4 Functional 2 Government Nominee and 6 ID. Pursuant to fresh appointment of ID, the Company is compliant with the provisions of Reg 17 w.e.f. 07.12.2021 till date.

Annexure II

1	Name of signatory	Smt Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

Text Block

Textual Information(1)

Currently, SCI is not having any material subsidiary. The corporate governance requirements with respect to unlisted Subsidiaries have been complied with.

Annexure II

1	Name of signatory	Smt Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Signatory Details

Name of signatory	Smt. Swapnita Vikas Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	20-04-2022

