

General information about company

Scrip code	523598
NSE Symbol	SCI
MSEI Symbol	
ISIN	INE109A01011
Name of the entity	The Shipping Corporation of India Ltd
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)				
Whether the listed entity has a Regular Chairperson										Yes				
Whether Chairperson is related to MD or CEO										Yes				
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of
AACPS8541G	03531392	Executive Director	Not Applicable		21-08-1960	12-09-2016		11-09-2019		2	1	0	0	
ABAPJ7871R	07085755	Executive Director	Chairperson		15-05-1962	05-02-2015				1	0	0	0	
AAKPK4147N	07286348	Executive Director	Not Applicable		23-09-1959	01-10-2015		30-09-2019		1	0	1	0	
AAJPS6083Q	07958667	Executive Director	Not Applicable		20-04-1961	29-12-2017				1	0	0	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes if not provided PAN
5	Mrs	Sangeeta Sharma	AFZPS3064G	07969443	Executive Director	Not Applicable		06-11-1960	29-12-2017				1	0	1	0	
6	Mr	Surinder Pal Singh Jaggi	ACMPJ0469L	08116127	Executive Director	Not Applicable		12-11-1960	24-04-2018				1	0	0	0	
7	Mr	Shambhu Singh	AATPS0205N	01219193	Non-Executive - Nominee Director	Not Applicable		28-12-1959	03-05-2018				1	0	0	0	
8	Mr	Satinder Pal Singh	AGJPS4070K	07490296	Non-Executive - Nominee Director	Not Applicable		05-07-1968	28-08-2017				2	0	0	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mr	Gautam Sinha	AGJPS7330N	02480182	Non-Executive - Independent Director	Not Applicable		28-10-1953	29-09-2017			36	1	1	1	0
10	Mr	Raj Kishore Tewari	AAAPT1329H	07056080	Non-Executive - Independent Director	Not Applicable		05-07-1954	29-09-2017			36	2	2	0	3
11	Mr	P. Kanagasabapathi	ACGPK8930P	07986023	Non-Executive - Independent Director	Not Applicable		15-04-1959	20-11-2018			36	1	1	1	1
12	Mr	Vijay Tulshiramji Jadhao	AAZPJ5959J	02907818	Non-Executive - Independent Director	Not Applicable		01-07-1960	03-07-2018			36	1	1	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
13	Mr	Mavji Bhikhabhai Sorathia	AFUPS1138L	02015175	Non-Executive - Independent Director	Not Applicable		21-07-1953	17-12-2018			36	1	1	0	1
14	Mr	Arun Balakrishnan	ABVPB1917F	00130241	Non-Executive - Independent Director	Not Applicable		25-07-1950	30-03-2016	21-03-2019		48	3	3	2	2

Text Block

Textual Information(1)	<p>Vide Letter from Ministry of Shipping dt. 12.07.2019, Shri Arun Balakrishnan was re-appointed on the Board of SCI w.e.f. 21.03.2019.</p> <p>Vide letter from Ministry of Shipping dt. 09.09.2019, Consequent upon completion of tenure of Capt. Anoop Kumar Sharma as Chairman and Managing Director (CMD), SCI on 11.09.2019, Smt H.K. Joshi, Director (Finance) will hold additional charge of the post of Chairman & Managing Director for a period of three months w.e.f. 12.09.2019 or until further orders, whichever is earlier.</p> <p>Consequent upon superannuation of Shri S.V.Kher on 30.09.2019, Ministry of Shipping, Vide letter dt. 01.10.2019, informed that, Smt. H. K. Joshi Director (Finance) with Additional Charge of the post of Chairman & Managing Director, will also hold additional charge of the post of Director (BC&T) for a period of 3 months w.e.f 01.10.2019 or until further orders, whichever is earlier.</p> <p>Smt H.K. Joshi was appointed as Director (Finance) w.e.f. 05.02.2015.</p>
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Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)	<p>The Audit Committee was re-constituted on 09.08.2019 wherein CA Mavji Bhikhabhai Sorathia was appointed as a Chairman of the Audit Committee and Shri Arun Balakrishnan as Member.</p> <p>Vide letter from Ministry of Shipping dt. 09.09.2019, Consequent upon completion of tenure of Capt. Anoop Kumar Sharma as Chairman and Managing Director (CMD), SCI on 11.09.2019, Smt H.K. Joshi, Director (Finance) will hold additional charge of the post of Chairman & Managing Director for a period of three months w.e.f. 12.09.2019 or until further orders, whichever is earlier.</p> <p>Therefore, Smt. H.K. Joshi will be the Chairperson of Corporate Social Responsibility Committee Meetings w.e.f. 12.09.2019.</p> <p>Consequent upon superannuation of Shri S.V.Kher on 30.09.2019, Ministry of Shipping, Vide letter dt. 01.10.2019, informed that, Smt. H. K. Joshi Director (Finance) with Additional Charge of the post of Chairman & Managing Director, will also hold additional charge of the post of Director (BC&T) for a period of 3 months w.e.f 01.10.2019 or until further orders, whichever is earlier.</p>
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02015175	Mavji Bhikhabhai Sorathia	Non-Executive - Independent Director	Chairperson	09-08-2019		Textual Information(1)
2	07986023	P. Kanagasabapathi	Non-Executive - Independent Director	Member	25-04-2018		Textual Information(2)
3	07286348	S. V. Kher	Executive Director	Member	10-08-2017	30-09-2019	Textual Information(3)
4	00130241	Arun Balakrishnan	Non-Executive - Independent Director	Member	09-08-2019		

Sr Text Block

Textual Information(1)	CA Mavji Bhikhabhai Sorathia was appointed as a Member of Audit Committee w.e.f. 16.05.2019. He was appointed as a Chairperson of Audit Committee in the Board Meeting dt. 09.08.2019
Textual Information(2)	Dr. P. Kanagasabapathi was appointed as Member since 25-04-2018. He was appointed as Chairman of the Audit Committee by resolution passed through circulation dated 16.05.2019. Thereafter, in the Board Meeting dt. 09-08-2019, CA Mavji Bhikhabhai Sorathia was appointed as Chairman of the Committee.
Textual Information(3)	Cessation of Directorship on account of superannuation w.e.f. 30.09.2019

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02480182	Gautam Sinha	Non-Executive - Independent Director	Chairperson	16-05-2019		Textual Information(1)
2	07490296	Satinder Pal Singh	Non-Executive - Nominee Director	Member	28-08-2017		
3	02907818	Vijay Tulshiramji Jadhao	Non-Executive - Independent Director	Member	16-05-2019		
4	02015175	Mavji Bhikhabhai Sorathia	Non-Executive - Independent Director	Member	16-05-2019		

Sr Text Block

Textual Information(1)

Dr Gautam Sinha was a member of Nomination & Remuneration Committee since 25-04-2018.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07056080	Raj Kishore Tewari	Non-Executive - Independent Director	Chairperson	25-04-2018		
2	02480182	Gautam Sinha	Non-Executive - Independent Director	Member	25-04-2018		
3	07986023	P. Kanagasabapathi	Non-Executive - Independent Director	Member	25-04-2018		
4	07969443	Sangeeta Sharma	Executive Director	Member	25-04-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07085755	H. K. Joshi	Executive Director	Chairperson	03-08-2018		
2	07286348	S. V. Kher	Executive Director	Member	03-08-2018	30-09-2019	Textual Information(1)
3	07958667	Rajesh Sood	Executive Director	Member	03-08-2018		
4	07969443	Sangeeta Sharma	Executive Director	Member	03-08-2018		
5	08116127	Surinder Pal Singh Jaggi	Executive Director	Member	03-08-2018		
6	99999999	J. Murugadas	Member	Member	03-08-2018		Textual Information(2)

Sr Text Block	
Textual Information(1)	Cessation of Directorship on account of superannuation w.e.f. 30.09.2019
Textual Information(2)	Shri J. Murugadas does not hold DIN.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03531392	Anoop Kumar Sharma	Executive Director	Member	12-06-2016	11-09-2019	Textual Information(1)
2	02480182	Gautam Sinha	Non-Executive - Independent Director	Member	25-04-2018		
3	07056080	Raj Kishore Tewari	Non-Executive - Independent Director	Member	25-04-2018		
4	07958667	Rajesh Sood	Executive Director	Member	25-04-2018		
5	08116127	Surinder Pal Singh Jaggi	Executive Director	Member	25-04-2018		

Sr Text Block

Textual Information(1)

Cessation of Directorship on account of completion of tenure w.e.f. 11.09.2019 as Chairman & Managing Director.
Smt H.K.Joshi, Director (Finance) took additional charge of the post of Chairman & Managing Director w.e.f. 12.09.2019. Accordingly, based on her designation as a Chairman & Managing Director , she will be the Chairperson of the CSR Committee Meetings.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	28-05-2019				Yes	13	5
2		09-08-2019	72		Yes	13	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	28-05-2019				Yes	3	2
2	Audit Committee	09-08-2019	72			Yes	3	3
3	Corporate Social Responsibility Committee	09-08-2019				Yes	5	5

Text Block

Textual Information(1)	<p>Stakeholders' Relationship Committee meeting was held on 07.02.2019. No meeting was held in Q1 and Q2 of FY 2018-19.</p> <p>Nomination and Remuneration Committee was held on 28.05.2019. No meeting was held in current quarter.</p> <p>HOD (IT) is also a member of Risk Management Committee. He was present at the meeting held on 23.04.2019. He does not hold DIN. No meeting was held in current quarter.</p>
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Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Shri Dipankar Haldar
2	Designation	Company Secretary

Text Block

Textual Information(1)

* Eight Independent Directors had tendered their resignations during 18.08.2014 - 08.09.2014, from the Board of SCI resulting into Nil Independent Directors on the Board. The issue was been taken up with the Ministry of Shipping through letters dt. 01.09.2014, 08.09.2014, 22.09.2014, 07.01.2015, 05.03.2015, 17.03.2015, 20.04.2015, 07.07.2015 and 06.10.2015. Thereafter, vide letter dated 21.03.2016, the Ministry of Shipping informed about nomination of Shri Arun Balakrishnan, Shri G B Parvatkar and Shri Sukamal Basu as Independent Directors on Board of SCI. However, Shri Parvatkar conveyed his inability to join the Board citing possible conflict of interest. The Board appointed Shri Arun Balakrishnan and Shri Sukamal Basu as Independent Directors at its meeting held on 30.03.2016 and 26.05.2016 respectively. Further, the issue had been again taken up with the Ministry of Shipping through letters dt 03.10.2016, 05.01.2017, 05.04.2017 and 08.06.2017 for appointment of remaining directors. Vide letter dt. 25.09.2017, Ministry of Shipping informed SCI about nomination of Dr. Gautam Sinha, Shri Raj Kishore Tewari, Shri Vijay Tulshiram Jadhao and Dr. P. Kanagasabapathi as Independent Directors on Board of SCI. The Board appointed Dr. Gautam Sinha and Shri Raj Kishore Tewari on 29.09.2017, Dr. P. Kanagasabapathi on 20.11.2017 and Shri Vijay Tulshiramji Jadhao on 03.07.2018. Further the issue is taken up with the Ministry vide letter dt. 05.01.2018, 03.04.2018, 03.07.2018 and 30.10.2018. Thereafter, Smt Archana Ramasundaram and Shri Mavjibhai Sorathia were appointed on the Board w.e.f. 17.12.2018. The Ministry was requested to extend the tenure of Shri Arun Balakrishnan & Shri. Sukamal Chandra Basu vide letter dt. 02.01.2019 which was getting over on 20.03.2019. As the matter remained under consideration with the Ministry, Shri. Arun Balakrishnan and Shri. Sukamal Chandra Basu ceased to be Directors on the Board w.e.f. 20.03.2019. Smt. Archana Ramasundaram also tendered her resignation w.e.f. 20.03.2019 as she was appointed as a Member of Lokpal. Therefore, the issue of appointment of fresh Independent directors has been again taken up with the Ministry of Shipping vide letter dt. 27.03.2019.

Vide letter dt 12.07.2019, Ministry of Shipping informed about re-appointment of Shri Arun Balakrishnan on the Board of SCI w.e.f 21.03.2019. Capt. Anoop Kumar Sharma ceased to be Chairman & Managing Director of SCI w.e.f. 11.09.2019 due to completion of his tenure. The Ministry of Shipping vide letter dt. 09.09.2019 informed that Smt. H. K. Joshi Director (Finance) will hold an Additional Charge of the post of Chairman & Managing Director for a period of 3 months w.e.f 12.09.2019 or until further orders, whichever is earlier. Shri. S. V. Kher superannuated from the Board of SCI on 30.09.2019. Vide letter dt. 01.10.2019, Ministry of Shipping informed that, Smt. H. K. Joshi Director (Finance) with Additional Charge of the post of Chairman & Managing Director, will also hold additional charge of the post of Director (BC&T) for a period of 3 months w.e.f 01.10.2019 or until further orders, whichever is earlier.

As on 30.09.2019, there were 13 Directors on the Board of SCI Ltd. comprising of 5 Functional Directors and 2 Government Directors and 6 Independent Directors.

As on 10.10.2019 there are 12 Directors on the Board of SCI Ltd. comprising of 4 Functional Directors and 2 Government Directors and 6 Independent Directors.

Annexure III

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Shri Dipankar Haldar
2	Designation	Company Secretary

Signatory Details

Name of signatory	Shri Dipankar Haldar
Designation of person	Company Secretary
Place	Mumbai
Date	10-10-2019

