

General information about company		
Scrip code	523598	
NSE Symbol	SCI	
MSEI Symbol	NOTLISTED	
ISIN	INE109A01011	
Name of the entity	Shipping Corporation of India Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Company has not acquired shares or voting rights in any Unlisted Company during Quarter 4 of Financial Year 2024-25.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax	Yes	

Litigations or Disputes is Applicable to the entity?		
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	As per note 1 of Annexure 1 (Part F) of SEBI Circular dated 31 December 2024 any loan (or other form of debt), guarantees/comfort letters (by whatever name called) or security provided in connection with any loan or any other form of debt by the Company to/for its Subsidiary and Joint Venture Company whose accounts are consolidated with the Company are excluded
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	s00232	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	BINESH KUMAR TYAGI		08966904	Executive Director	Chairperson	MD	04-11-1970
2	Mr	ATUL UBALE		08630613	Executive Director	Not Applicable		14-06-1965
3	Mr	VIKRAM DINGLEY		09515547	Executive Director	Not Applicable		13-05-1966
4	Mr	CHIRAYU INDRADEO ACHARYA		09611434	Executive Director	Not Applicable		21-03-1966
5	Mr	MANJIT SINGH SAINI		10111633	Executive Director	Not Applicable		02-01-1965
6	Mr	JASWINDER SINGH		10104264	Executive Director	Not Applicable		15-09-1968
7	Mr	RAJESH KUMAR SINHA		05351383	Non-Executive - Nominee Director	Not Applicable		27-03-1966
8	Mr	RAJU LAKSHMANAN		06908182	Non-Executive - Nominee Director	Not Applicable		23-07-1980

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		07-01-2021	03-09-2022			2	0	1	1			
2	NA		05-12-2019	11-11-2024			1	0	1	0			
3	NA		19-05-2022				1	0	2	0			
4	NA		13-06-2022				1	0	0	0			
5	NA		05-07-2023		01-02-2025		0	0	0	0	Tenure Completion		
6	NA		29-12-2023				1	0	2	0			
7	NA		10-11-2022				3	0	0	0			
8	NA		13-06-2024				1	0	1	0			

Text Block	
Textual Information(1)	<p>Binesh Kumar Tyagi is Director wef 07 Jan 21 and is CMD wef 03 Sept 22 CI Acharya is suspended from post of DF wef 07 Mar 24 MoPSW vide letter dt 17Mar25 conveyed approval for entrustment of addl charge of DF to Atul Ubale D BnT for 07Mar2025 to 30June25 or until further orders whichever is earlier and subject to approval of ACC In terms of MoPSW letter dated 17Mar25read with earlier letters issued in this regard and as intimated to exchanges AtulUbaleDBnT holds addl charge of DF wef 7Mar24 W.e.f. 22.11.2024 there are no IDs on SCI Board Shri Manjit Singh Saini superannuated on 31.01.2025 therefore he ceased to be Director of the Company wef 01.02.2025 MoPSW vide letter dt 16.01.2025 conveyed that consequent upon superannuation of Shri. Manjit Singh Saini, D (P&A), Capt. B.K. Tyagi, CMD will also hold addl charge of D(P&A) for a period of 3 (three) months w.e.f. 01.02.2025 or until further orders whichever is earlier.</p>

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	W.e.f. 22.11.2024 there are no IDs on SCI Board thus composition of Committees are not in compliance with Companies Act 2013 and SEBI LODR Reg during Q4 of FY 24-25 SCI is Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of IDs on SCI Board and proposal for said appointment is under active consideration of Competent Authority Once appointed, the Independent Directors will be suitably inducted in the Committees.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08966904	BINESH KUMAR TYAGI	Executive Director	Chairperson	29-01-2025		
2	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		
3	09515547	VIKRAM DINGLEY	Executive Director	Member	29-01-2025		
4	10104264	JASWINDER SINGH	Executive Director	Member	29-01-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06908182	RAJU LAKSHMANAN	Non-Executive - Nominee Director	Member	13-06-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
2	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08966904	BINESH KUMAR TYAGI	Executive Director	Chairperson	29-01-2025		Textual Information(1)
2	09611434	CHIRAYU INDRADEO ACHARYA	Executive Director	Member	13-06-2022		Textual Information(2)
3	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		Textual Information(3)
4	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
5	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		
6	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023	01-02-2025	Textual Information(4)
7	99999999	MEENA KARAYI	HOD(IT)	Member	01-06-2023	07-03-2025	Textual Information(5)
8	99999999	C.MURALI	HOD(IT)	Member	07-03-2025		Textual Information(6)

Sr Text Block	
Textual Information(1)	In terms of MoPSW letter dated 16Jan2025, consequent upon superannuation of Shri Manjt Singh Saini Capt B.K. Tyagi, CMD holds addl charge of Director (P&A) wef 01Feb 2025 Capt. B.K. Tyagi CMD was also a member of RMC by virtue of holding additional charge of Director(P&A) from said date
Textual Information(2)	Shri C I Acharya erstwhile DF by virtue of him holding post of DF was a member of RMC In accordance with Ministry letter dated 07 Mar 2024 disciplinary proceeding against Shri Chirayu Indradeo Acharya is contemplated He has been placed under suspension from the post of Director Finance with immediate effect He ceased to be member of RMC Committee wef 07 Mar 2024
Textual Information(3)	In terms of MoPSW letter dated 17 Mar 2025 read with earlier letters issued in this regard and as intimated to stock exchanges from time to time, Atul Ubale Director (BnT) holds additional charge of Director (Finance) wef 7 Mar 2024 Atul Ubale Director B&T was also a member of RMC by virtue of holding additional charge of Director Finance
Textual Information(4)	Shri Manjit Singh Saini completed his tenure as Director on 31.01.2025 therefore he ceased to be member of this Committee wef 01.02.2025
Textual Information(5)	As defined by Board of Directors HOD (IT) is member of RMC Accordingly Meena Karayi who was holding post of HOD (IT)till 06.03.2025, was a member of RMC till 06.03.2025 Thereafter due to inter departmental transfer C. Murali took over as HOD (IT) w.e.f. 07.03.2025 and ipso facto became a member of this Committee from said date They both do not hold DIN
Textual Information(6)	As defined by Board of Directors HOD (IT) is member of RMC Accordingly Meena Karayi who was holding post of HOD (IT)till 06.03.2025, was a member of RMC till 06.03.2025 Thereafter due to inter departmental transfer C. Murali took over as HOD (IT) w.e.f. 07.03.2025 and ipso facto became a member of this Committee from said date They both do not hold DIN

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08966904	BINESH KUMAR TYAGI	Executive Director	Chairperson	03-09-2022		Textual Information(1)
2	09515547	VIKRAM DINGLEY	Executive Director	Member	05-08-2022		
3	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023	01-02-2025	Textual Information(2)
4	10104264	JASWINDER SINGH	Executive Director	Member	29-01-2025		

Sr Text Block	
Textual Information(1)	In terms of MoPSW letter dated 16Jan2025, consequent upon superannuation of Shri Manjt Singh Saini Capt B.K. Tyagi, CMD holds addl charge of Director (P&A) wef 01Feb 2025 Capt. B.K. Tyagi CMD was also a member of CSR by virtue of holding additional charge of Director(P&A) from said date
Textual Information(2)	Shri Manjit Singh Saini completed his tenure as Director on 31.01.2025 therefore he ceased to be member of this Committee wef 01.02.2025

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	08-11-2024				Yes	13	12	5
2		29-01-2025	81		No	8	7	0
3		07-02-2025	8		No	7	6	0
4		15-02-2025	7		No	7	6	0

Text Block	
Textual Information(1)	Requirement of Quorum as per Companies Act 2013 was duly met for Board Meetings held in quarter 4 of FY 24-25 however since SCI had no IDs on Board wef 22.11.2024 it is noncompliant with quorum requirement as per SEBI LODR SCI is Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of IDs on SCI Board and proposal for said appointment is under active consideration of Competent Authority

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-11-2024				Yes	4	4	3	0
2	Audit Committee	07-02-2025	90			No	4	4	0	0
3	Corporate Social Responsibility Committee	07-11-2024				Yes	5	5	2	0
4	Corporate Social Responsibility Committee	06-02-2025	90			Yes	3	3	0	0
5	Stakeholders Relationship Committee	07-11-2024				Yes	4	4	2	0
6	Nomination and	07-11-2024				Yes	5	5	4	0

	remuneration committee								
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Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	06-02-2025	90			Yes	4	4	0	1

Text Block	
Textual Information(1)	W.e.f. 22.11.2024 there are no IDs on SCI Board and consequently Audit Committee therefore Company was unable to meet Quorum requirements for Audit Committee meeting held on 07Feb25 SCI is Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of IDs on SCI Board and proposal for said appointment is under active consideration of Competent Authority Once appointed, the Independent Directors will be suitably inducted in the Committee

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	<p>This report for quarter ended 31.12.2024 was placed before Board at Board meeting held on 07.02.2025, and Board noted that SCI is a Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of Independent Director(s) on SCI Board and proposal for said appointment is under active consideration of Competent Authority. Board noted that as on 31.12.2024, there are 8 Directors on SCI Board which comprises of 6 Functional Directors including 1 CMD, 2 Non Official Part time Govt. Nominee Directors. Board further noted that one out of 6 Functional Directors viz. Shri C I Acharya is suspended w.e.f. 07 Mar 24</p>

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.shipindia.com/page/aboutpage
1.2	Memorandum of Association and Articles of Association	Yes		https://www.shipindia.com/upload/disclosure_reg_46/MOA_and_AOA.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.shipindia.com/page/ourleaders/72
2	Terms and conditions of appointment of independent directors	Yes		https://www.shipindia.com/investors/disclosure_under_regulation

3	Composition of various committees of board of directors	Yes		https://www.shipindia.com/page/committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.shipindia.com/upload/policies/Code_of_business_conduct-BM_SM.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.shipindia.com/upload/policies/Whistle_Blower_Policy_final_approved_on_03_02_2023.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.shipindia.com/upload/disclosre_reg_46/f_Criteria_for_payment_to_non-executive_Directors_Updated.pdf
7	Policy on dealing with related party transactions	Yes		https://www.shipindia.com/upload/policies/RPT_Policy1.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.shipindia.com/upload/policies/Policy_for_determining_material_subsidaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.shipindia.com/upload/investorsubpage/Familiarisation_Programme_for_ID_24-25_Final.pdf

10	Email address for grievance redressal and other relevant details	Yes		https://www.shipindia.com/grievance
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.shipindia.com/investors/contact_us
12	Financial results	Yes		https://www.shipindia.com/investors/quarterlyresults
13	Shareholding pattern	Yes		https://www.shipindia.com/investors/shareholding_pattern/12
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
18	Credit rating or revision in credit rating obtained	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.shipindia.com/page/icsl_page/icsl_financial_statement
20	Secretarial Compliance Report	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.shipindia.com/upload/policies/policy_for_determining_material_events.pdf

22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
23	Disclosures under regulation 30(8)	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes	https://www.shipindia.com/investors/disclosures_under_listing_regulation/12
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.shipindia.com/upload/policies/SCI_Dividend_Distribution_Policy2.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.shipindia.com/investors/agm_new/13
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.shipindia.com/investors/disclosure_under_regulation
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.shipindia.com/investors/disclosure_under_regulation

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	As on 31st March 2025 there are 7 Directors on the Board of the Company which comprises of 5 Functional Directors including 1 Chairman and Managing Director 2 Non Official Part time Government Nominee Directors Out of the 5 Functional Directors Director Finance is suspended wef 7 Mar 2024 in accordance with Ministry office order dated 07 Mar 2024
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could meet statutory requirements wrt Quorum for all meetings except meetings held in quarter 4 of FY 2024-25
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

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II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could not meet statutory requirements wrt Composition of Audit Committee from said date
16	Meeting of Audit Committee	18(2)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could meet statutory requirements wrt Quorum for all meetings except meeting held in quarter 4 of FY 2024-25
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could not meet statutory requirements wrt Composition of NRC from said date
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

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II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could not meet statutory requirements wrt Composition of SRC from said date
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	No	W.e.f. 22.11.2024 there are no IDs on SCI Board therefore Company could not meet statutory requirements wrt Composition of RMC from said date
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

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II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided		Textual Information(1)	

Text Block	
Textual Information(1)	SCI is Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of IDs on SCI Board and proposal for said appointment is under active consideration of Competent Authority Further once appointed the Independent Directors will be suitably inducted in the Committee and Company will strive to meet the requirements wrt Composition, quorum, etc

Annexure II		
1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

Text Block	
Textual Information(1)	Currently, SCI is not having any material subsidiary. The corporate governance requirements with respect to unlisted Subsidiaries have been duly complied.

Annexure II		
1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Swapnita Vikas Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	2
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	NSE imposed a fine of Rs 2360 (Rs 2000 plus 18 percent GST) on the Company	14-02-2025	Delay in complying with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015	Nil. As the fine has been subsequently waived off by NSE.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	04-05-2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 4182.92 lakhs (including penalty) plus applicable Interest Order dtd 23.11.2016 received in the matter of non payment of service tax on income received from hiring of vessels Harshavardhana & Ramanujam by A&N Administration under Supply of tangible goods (vessel) for the period Oct, 2009 to Sept,2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same and hearing is awaited.	Appeal filed. Hearing scheduled on 01.04.2025 , next adjourned to 26.06.2025.
2	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	28-09-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 1012.84 lakhs (including penalty) plus applicable Interest Order dtd 21.06.2021 received in the matter of non payment of service tax on income received from hiring of vessels Harshavardhana & Ramanujam by A&N Administration under Supply of tangible goods (vessel) for the period Oct, 2015 to June,2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same and hearing is awaited.	Appeal was filed and hearing is awaited.

3	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	24-11- 2016	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 3128.96 lakhs (including penalty) plus applicable Interest Order dtd 31.08.2016 received in the matter of non inclusion of the value of bunker / fuel charges and water charges in the assessable value for discharge of service tax for the period Oct,2009 to Sept,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	After hearing on 24.10.2024, order has been reserved.
4	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	08-07- 2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 402.67 lakhs (including penalty) plus applicable Interest Order dtd 24.03.2021 received in the matter of non-inclusion of the value of bunker / fuel charges and water charges in the assessable value for discharge of service tax for the period Oct,2014 to June,2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
5	Commissioner of CGST & Central Excise, Mumbai Vs SCI	10-02- 2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 4944.54 lakhs plus applicable Interest Order dated 03.10.2016 was received in favour of the Company for the period July, 2012 to Sept,2015 in the matter of service tax to be levied on Demurrage Income. The Department has filed appeal against the said order. Similar matter of different period of Rs 2416.51 lakhs is kept in abeyance by the department till this appeal attains finality.	The matter was heard on 13.02.2025, inter alia, directing the Ld. authorized representative to file an application for change of name of petitioner in the cause title in the subject appeal. Next date of hearing is awaited.
6	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	30-03- 2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 38393.73 lakhs (including penalty) plus applicable Interest Order dated 29.11.2016 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2009 to Sep,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	The matter was heard on 23.01.2025. Hon'ble bench has allowed the application and direction was given to the registry to change the name of the respondent in the cause title in the subject appeal. The Hon'ble Bench has kept the matter for further hearing on 06.02.2025. Due to paucity of time, the matter was not called

				out. Next date of hearing is awaited.
7	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	05-05-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 8194.67 lakhs (including penalty) plus applicable Interest Order dated 12.02.2021 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2014 to Sep, 2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
8	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	12-08-2022	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 7396.66 lakhs (including penalty) plus applicable Interest Order dated 18.05.2022 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2015 to June, 2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
9	SCI Vs Principal Commissioner of CGST & Central Excise, Mumbai	25-07-2023	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 17386.80 lakhs (Penalty) Penalty order dated 26.04.2023 received in the matter of reversal of Cenvat credit under Rule 6(3) for the period October 2009 to Sep,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
10	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	26-10-2016	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 34000.95 lakhs (including penalty) plus applicable Interest Order dated 26.07.2016 received in the matter of non payment of service tax on income earned from Joint Ventures for the services provided for the period April 2009 to March 2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	On 13.12.2024, the departmental special counsel sought for an adjournment. The last date of hearing was 24.01.2025. The Bench has kept the matter for further hearing on 08.05.2025.

11	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	12-03- 2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 537.55 lakhs (including penalty) plus applicable Interest Order dated 08.12.2020 received in the matter of non payment of service tax on income earned from Joint Ventures for the services provided for the period April 2015 to June 2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
12	Income Tax Department Vs SCI	10-11- 2014	Name of the Court/Tribunal/Agency where litigation is filed - Bombay High Court Amount involved/ claimed, if any - Rs. 9820 Lakhs The department filed appeal challenging ITAT's order favoring SCI regarding TDS deduction u/s 195 on payment of Time Charter Hire to Non Residents and/ or applying 44B provisions to time charter payments to foreign ship owners. This matter is pertaining to Financial Year 2003-04 to 2005-06.	The case was admitted in earlier year by the Hon'able Court and further hearing awaited.
13	SCI Vs Income Tax Department	25-01- 2018	Name of the Court/Tribunal/Agency where litigation is filed - CIT(A) Amount involved/ claimed, if any & Expected financial implications, if any - Rs 4991 Lakhs The Company filed appeal in the matter of treatment of Sundry Receipts taxed as Business income, adjustment to turnover from core shipping for calculating excess income from incidental shipping resulting in increase in assessable income, disallowance of administrative expenses claimed against incidental shipping & Income from other sources (Interest and Dividend), income from rescindment of contract taxed as other Income, prior Period taxed as Business Income etc. This matter is pertaining to Financial Year 2014-15.	Appeal was filed and hearing is awaited.
14	Income Tax Department Vs SCI	22-11- 2023	Name of the Court/Tribunal/Agency where litigation is filed - Bombay High Court Amount involved/ claimed, if any & Expected financial implications, if any - Rs. 9389 Lakhs SCI received intimation on 28th November 2023 from the Income Tax department of filing of an appeal with Hon'able High Court challenging ITAT's order favoring SCI regarding Prior period adjustments, Additions made to sundry receipts, Adjusting turnover from core shipping by reducing sundry receipts and profit on sale of ships, Interest income forms part of	Hearing is awaited.

			core activity, THC receivable, Excess Provision written back, Reimbursement of overhead managed vessels included in core activity. This matter is pertaining to Financial Year 2007-08.	
15	SCI Vs Deputy Commissioner of State Tax, (MUMBAI-LTU-520), LTU-2, Mumbai [Department Of Goods and Service Tax, Government of Maharashtra]	30-04-2024	Name of the Court/Tribunal/Agency where litigation is filed - Joint Commissioner of State Tax (Appeal) The Company has received order dated 30th April 2024 confirming demand of Rs 76,19,89,910/- (including tax component of Rs 34,85,77,270 /- plus interest & penalty) under Section 73 of the GST Act. The said demand is on account of Mismatch of Input Tax Credit (ITC) with GSTR-2A.	Appeal was filed and hearing is in process.
16	SCI Vs Deputy Commissioner of State Tax, (Bandra-West_502:Santacruz :Mumbai_North_West), [Department Of Goods and Service Tax, Government of Maharashtra]	28-08-2024	Name of the Court/Tribunal/Agency where litigation is filed - Joint Commissioner of State Tax (Appeal) The Company has received order dated 28th August 2024 under Section 73 of the MGST Act, 2017, & CGST Act, 2017. As per given order, the total demand of Rs 1,60,37,35,973.00/- (including tax component of Rs 77,66,21,740 /- plus interest & penalty) has been raised which is mainly on account of Mismatch of Input Tax Credit (ITC) with GSTR-2A and Difference in Turnover reported in GST returns.	Appeal was filed and hearing is awaited.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below: Text Block	
Textual Information(1)	The terms SCI or "Company" wherever used shall mean The Shipping Corporation of India Ltd. In point no. 12 and 14 the date entered is date of filing

