

Ref: A10-SEC-BD-808/202/2023

Date: 23.11.2023

To,

Listing Compliance Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code- 523598	NSE Trading Symbol- SCI

Ref: Update on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ("SCI"/"Demerged Company") into Shipping Corporation of India Land and Assets Limited ("Resulting Company") ("Scheme")

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our earlier communication dated 13.10.2023 on the captioned matter and in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of letter dated 22.11.2023 received from Office of The Collector of Stamps Enforcement I Mumbai, Government of Maharashtra regarding 'Adjudication of Order of Demerger dated 22.02.2023 issued by the Ministry of Corporate Affairs'.

Time of occurrence of event – 1705 hours.

Submitted for your information. Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Encl: As mentioned above

GOVERNMENT OF MAHARASHTRA
OFFICE OF THE COLLECTOR OF STAMPS ENFORCEMENT I MUMBAI
General Stamp Office, Town Hall, Shahid Bhagat Singh Road, Fort, Mumbai – 400001
Email: cosenf1.mumbai@igrmaharashtra.gov.in Phone: 022- 20821336

No.ENF-1/Letter- SCI/834/ 2023

Date: 22/11/2023

To,

Cdr. Phanindra Y (Retd)

DGM(Admin, Public Relations and Fire & Security)

Sub - Sub-Adjudication of Order of Demerger dated 22.02.2023 issued by the Ministry of Corporate Affairs

Reference – Letter bearing no. SCI/DGM(A, PR & FS) /2023 dated 13.11.2023

You have applied to adjudicate the stamp duty on the Order of the Ministry of Corporate Affairs dated 22nd February 2023. By the said Order, MCA has approved the Scheme of Arrangement between M/s Shipping Corporation of India (Demerged Company) and M/s Shipping Corporation of India Land and Assets Limited. (Resulting Company) . In view of your application, I have to inform you that

1. Application shall be addressed to the Additional Controller of Stamps, Mumbai.
2. Application shall be filled in the format which is attached to this mail.
3. Other documents which are required are mentioned in the application. You will have to file documents/information which are mentioned in the application.

By the aforesaid Application, you have sought an exemption from the stamp duty in view of the Notification dated 12th October 2023 of the Revenue and Forest Department. However, by the said Notification, an exemption from the stamp duty is given on the Instrument of Conveyance under Article 25 of Schedule I of the Maharashtra Stamp Act. By the said notification, an exemption from the stamp duty on the Order of MCA sanctioning the Scheme of Arrangement under sections 230 to 234 of the Companies Act 2013 is not given.

KIRAN SUDHAKAR
PANBUDE

Digitally signed by KIRAN
SUDHAKAR PANBUDE
Date: 2023.11.22 17:00:58 +05'30'

Place- Fort, Mumbai

Collector of Stamps , Enforcement 1 , Mumbai