

General information about company

Scrip code	523598
NSE Symbol	SCI
MSEI Symbol	NA
ISIN	INE109A01011
Name of the entity	Shipping Corporation of India Ltd.
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory														Textual Information(1)						
Wether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														Yes						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	H. K. Joshi	ABAPJ7871R	07085755	Executive Director	Chairperson		15-05-1962	NA		19-12-2019				1	0	0	0		
2	Mr	Rajesh Sood	AAJPS6083Q	07958667	Executive Director	Not Applicable		20-04-1961	NA		29-12-2017				1	0	0	0		
3	Mrs	Sangeeta Sharma	AFZPS3064G	07969443	Executive Director	Not Applicable		06-11-1960	NA		29-12-2017				1	0	1	0		
4	Mr	Surinder Pal Singh Jaggi	ACMPJ0469L	08116127	Executive Director	Not Applicable		12-11-1960	NA		24-04-2018				1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Atul Ubale	AAGPU9095H	08630613	Executive Director	Not Applicable		14-06-1965	NA		05-12-2019				1	0	1	0		
6	Mr	Shambhu Singh	AATPS0205N	01219193	Non-Executive - Nominee Director	Not Applicable		28-12-1959	NA		03-05-2018				1	0	0	0		
7	Mr	Satinder Pal Singh	AGJPS4070K	07490296	Non-Executive - Nominee Director	Not Applicable		05-07-1968	NA		28-08-2017				2	0	0	0		
8	Mr	Gautam Sinha	AGJPS7330N	02480182	Non-Executive - Independent Director	Not Applicable		28-10-1953	NA		29-09-2017	29-09-2017		36	1	1	1	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Raj Kishore Tewari	AAAPT1329H	07056080	Non-Executive - Independent Director	Not Applicable		05-07-1954	NA		29-09-2017	29-09-2017		36	2	2	0	3		
10	Mr	P Kanagasabapathi	ACGPK8930P	07986023	Non-Executive - Independent Director	Not Applicable		15-04-1959	NA		20-11-2017	20-11-2017		36	1	1	2	0		
11	Mr	Vijay Tulshiramji Jadhao	AAZPJ5959J	02907818	Non-Executive - Independent Director	Not Applicable		01-07-1960	NA		03-07-2018	03-07-2018		36	1	1	0	0		
12	Mr	Mavji Bhikhabhai Sorathia	AFUPS1138L	02015175	Non-Executive - Independent Director	Not Applicable		21-07-1953	NA		17-12-2018	17-12-2018		36	1	1	0	1		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
13	Mr	Arun Balakrishnan	ABVPB1917F	00130241	Non-Executive - Independent Director	Not Applicable		25-07-1950	NA		30-03-2016	21-03-2019		48	2	2	1	2		
14	Mr	Pramod Kumar Panda	ADFPP1986L	08150489	Non-Executive - Independent Director	Not Applicable		03-04-1957	NA		18-10-2019	18-10-2019		36	1	1	0	0		

Text Block

Textual Information(1)

Smt H.K Joshi appointed as additional CMD wef 12.09.2019 till 11.12.2019 .Further extention was given on11.12.2019 for further 3months wef12.12.2019. On 19.12.2019 she was appointed as full time CMD wef 19.12.2019.Additional Charge of D(B&T) & D(F) was given wef 01.10.2019 & wef 19.12.2019 respectively.Shri Atul Ubale appointed as D(B&T) on 11.11.2019 but DIN was allotted on05.12.2019. His effective date of appointment is considered as05.12.2019. Shri Pramod Panda joined on Board wef18.10.2019

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
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Annexure 1 Text Block

Textual Information(1)

Smt H.K Joshi appointed as additional CMD wef 12.09.2019 till 11.12.2019 .Further extention was given on11.12.2019 for further 3months wef12.12.2019. On 19.12.2019 she was appointed as full time CMD wef 19.12.2019.Additional Charge of D(B&T) & D(F) was given wef 01.10.2019 & wef 19.12.2019 respectively.Shri Atul Ubale appointed as D(B&T) on 11.11.2019 but DIN was allotted on05.12.2019. His effective date of appointment is considered as05.12.2019. Shri Pramod Panda joined on Board wef18.10.2019

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02015175	Mavji Bhikhabhai Sorathia	Non-Executive - Independent Director	Chairperson	09-08-2019		
2	07986023	P Kanagasabapathi	Non-Executive - Independent Director	Member	25-04-2018		
3	00130241	Arun Balakrishnan	Non-Executive - Independent Director	Member	09-08-2019		
4	08630613	Atul Ubale	Executive Director	Member	05-12-2019		Textual Information(1)

Sr Text Block

Textual Information(1)

Shri Atul Ubale was nominated as Director (BC&T) by Ministry of Shipping vide Letter dt. 11.11.2019. He obtained DIN on 05.12.2019. Hence, his appointment is effective from 05.12.2019.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02480182	Gautam Sinha	Non-Executive - Independent Director	Chairperson	16-05-2019		
2	07490296	Satinder Pal Singh	Non-Executive - Nominee Director	Member	28-08-2017		
3	02907818	Vijay Tulshiramji Jadhao	Non-Executive - Independent Director	Member	16-05-2019		
4	02015175	Mavji Bhikhabhai Sorathia	Non-Executive - Independent Director	Member	16-05-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07056080	Raj Kishore Tewari	Non-Executive - Independent Director	Chairperson	25-04-2018		
2	02480182	Gautam Sinha	Non-Executive - Independent Director	Member	25-04-2018		
3	07986023	P Kanagasabapathi	Non-Executive - Independent Director	Member	25-04-2018		
4	07969443	Sangeeta Sharma	Executive Director	Member	25-04-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07085755	H. K. Joshi	Executive Director	Chairperson	03-08-2018		
2	07969443	Sangeeta Sharma	Executive Director	Member	03-08-2018		
3	07958667	Rajesh Sood	Executive Director	Member	03-08-2018		
4	08116127	Surinder Pal Singh Jaggi	Executive Director	Member	03-08-2018		
5	08630613	Atul Ubale	Executive Director	Member	05-12-2019		Textual Information(1)
6	99999999	J. Murgadas	Member	Member	03-08-2018		Textual Information(2)

Sr Text Block

Textual Information(1)	Shri Atul Ubale was nominated as Director (BC&T) by Ministry of Shipping vide Letter dt. 11.11.2019. He obtained DIN on 05.12.2019. Hence, his appointment is effective from 05.12.2019.
Textual Information(2)	Shri J. Murugadas does not hold DIN.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07085755	H. K. Joshi	Executive Director	Chairperson	19-12-2019		Textual Information(1)
2	02480182	Gautam Sinha	Non-Executive - Independent Director	Member	25-04-2018		
3	07958667	Rajesh Sood	Executive Director	Member	25-04-2018		
4	07056080	Raj Kishore Tewari	Non-Executive - Independent Director	Member	25-04-2018		
5	08116127	Surinder Pal Singh Jaggi	Executive Director	Member	25-04-2018		

Sr Text Block

Textual Information(1)

Vide Letter dt. 19.12.2019, Ministry informed that Smt. H. K. Joshi is appointed as Chairperson & Managing Director of SC1 w.e.f. 19.12.2019.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	09-08-2019				Yes	13	6
2		06-11-2019	88		Yes	10	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	09-08-2019				Yes	3	2
2	Audit Committee	06-11-2019	88			Yes	3	2
3	Corporate Social Responsibility Committee	09-08-2019				Yes	5	2
4	Corporate Social Responsibility Committee	06-11-2019	88			Yes	5	2
5	Stakeholders Relationship Committee	06-11-2019				Yes	4	3

Text Block

Textual Information(1)

Nomination and Remuneration Committee was held on 28.05.2019. No meeting was held in current quarter.HOD(IT) is also a memeber of Risk Management commiittee. He doesnot hold DIN. He was present on the meeting held on 23.04.2019. Risk Management Committee meeting was not held in current quarter.

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Shri Dipankar Haldar
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Vide letter dt 12.07.2019, Ministry of Shipping informed about re-appointment of Shri Arun Balakrishnan on the Board of SCI w.e.f 21.03.2019. Capt. Anoop Kumar Sharma ceased to be Chairman & Managing Director of SCI w.e.f. 11.09.2019 due to completion of his tenure. The Ministry of Shipping vide letter dt. 09.09.2019 informed that Smt. H. K. Joshi Director (Finance) will hold an Additional Charge of the post of Chairman & Managing Director for a period of 3 months w.e.f 12.09.2019 or until further orders, whichever is earlier. Shri. S. V. Kher, Director (BC&T) superannuated from the Board of SCI on 30.09.2019. Vide letter dt. 01.10.2019, Ministry of Shipping informed that, Smt. H. K. Joshi Director (Finance) with Additional Charge of the post of Chairman & Managing Director, will also hold additional charge of the post of Director (BC&T) for a period of 3 months w.e.f 01.10.2019 or until further orders, whichever is earlier. Vide letter dt. 18.10.2019, Ministry of Shipping informed that, Shri. Pramod Kumar Panda was appointed on the Board of SCI. Shri Atul Ubale was appointed as Director (BC&T) by Ministry of Shipping vide Letter dt. 11.11.2019. The issue regarding appointment of woman Independent Director was taken up vide letter dt. 14.11.2019. Ministry of Shipping vide letter dt 11.12.2019 informed that, Smt. H. K. Joshi, Director (Finance) will continue to hold the Additional Charge of the post of Chairman & Managing Director for another period of 3 months w.e.f. 12.12.2019. Vide Letter dt. 19.12.2019, Ministry informed that Smt. H.K.Joshi is appointed as Chairperson & Managing Director of SCI w.e.f. 19.12.2019. The matter for appointment of vacant position of Director (Finance) and one woman Independent Director was taken up vide letter dt. 20.12.2019. Ministry, vide its letter dt. 26.12.2019, informed Smt H.K. Joshi will hold the Additional Charge as Director (Finance) w.e.f. 19.12.2019. As on 31.12.2019, there were 14 Directors on the Board of SCI comprising of 5 Functional Directors, 2 Government Directors and 7 Independent Directors.

Signatory Details

Name of signatory	Shri Dipankar Haldar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-01-2020