

Ref: A10-SEC-BD-808/202/2025

Date: 30.05.2025

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. BSE Scrip Code- 523598	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Trading Symbol- SCI
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended from time to time, and SCI's Policy for Determination of Materiality of Events / Information, we hereby inform that:

The Company has received email dated 29.05.2025 from BSE Limited (BSE) and notice from National Stock Exchange of India Limited (NSE) vide email dated 29.05.2025, levying a total fine of Rs. 14,16,000/- each (Rs. 12,00,000 each plus 18% GST) for following non-compliance(s) during quarter ended 31.03.2025:

S. No.	Regulation	Particulars	Fine Amount (Including 18% GST) levied by each Stock Exchange
1.	Regulation 17(1)	Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	5,31,000
2.	Regulation 17(2A)	Non-compliance with the requirements pertaining to quorum of Board meetings	35,400
3.	Regulation 18(1)	Non-compliance with the constitution of audit committee	2,12,400
4.	Regulation 19(1) / 19(2)	Non-compliance with the constitution of nomination and remuneration committee	2,12,400
5.	Regulation 20(2) / (2A)	Non-compliance with the constitution of stakeholder relationship committee	2,12,400
6.	Regulation 21(2)	Non-compliance with the constitution of risk management committee	2,12,400
TOTAL			Rs. 14,16,000/-

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

As earlier stated in our intimation dated 15.04.2025, The Appointments Committee of the Cabinet (ACC), based on the recommendations dated 12.03.2025 of the Search Committee, had approved the proposal of the Ministry of Ports, Shipping and Waterways for appointment of Shri Satish Kumar Chawla and Dr. Priyasheel Hada and re-appointment of Shri Gulabbhai Rohit as Non-official Directors (NoDs) on the Board of Shipping Corporation of India Limited for a period of 01 year, with effect from the date of notification of their appointment/ re-appointment, or until further orders, whichever is earlier. Accordingly, appointment/re-appointment of the aforementioned persons as Non-official (Independent Directors) on the Board of Shipping Corporation of India Limited is effective from 11.04.2025.

Consequently, the Company has re-constituted all the Statutory Board- level Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee in compliance with the provisions of SEBI Listing Regulations and other applicable Acts, Guidelines, etc with effect from 11.04.2025.

It may further be noted that The Shipping Corporation of India Ltd. ('SCI'), being a Navratna Public Sector Undertaking (PSU) is coordinating with Competent Authority for appointment of requisite number of Independent Directors on its Board in accordance with Regulation 17 of SEBI Listing Regulations. Further, with effect from 11.04.2025, the Company is compliant with all Regulations mentioned in the above table except Regulation 17(1).

The Company is in the process of submitting request letters to both of these Stock Exchanges in this regard.

Date and time of occurrence of event:

Receipt of email on 29.05.2025 at 1808 hours IST and 2018 hours IST from BSE and NSE respectively.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer