



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com



The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950G0I008033

Ref.No.: A10-SEC- BD-808

19.11.2019

To,

Corporate Relationship Department, Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, Rotunda Building, P.J. towers, Dalal Street, Fort, Mumbai – 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.
Scrip Code- 523598	Trading Symbol- SCI

Compliance under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance with Regulation 23(9) to The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant Accounting Standards for the half year ended 30.09.2019.

Please take the same on your record.

Thanking You,

Yours Faithfully,

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.


दिपांकर हालदार/DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

The Shipping Corporation of India Limited

Related Party disclosure on a consolidated basis - Half year ended 30th September, 2019

(a) Control

Government of India enterprise with 63.75% of equity shares held by President of India

(b) Subsidiaries

Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.

(c) Joint Venture Companies

1. Irano Hind Shipping Co. Ltd.
2. India LNG Transport Co. (No. 1) Ltd.
3. India LNG Transport Co. (No. 2) Ltd.
4. India LNG Transport Co. (No. 3) Ltd.
5. India LNG Transport Co. (No. 4) Pvt. Ltd.
6. SAIL SCI Shipping Pvt. Ltd.

(d) Key Management Personnel

Executive Director

1. Shri A.K.Sharma (cessation of Directorship w.e.f. 11.09.2019)
2. Smt. H.K Joshi [Chairman & Managing Director holding Additional Charge w.e.f. 12.09.2019 in addition to Director (Finance)]
3. Shri S.V Kher (cessation of Directorship w.e.f. 30.09.2019)
4. Smt. Sangeeta Sharma
5. Shri Rajesh Sood
6. Shri Surinder Pal Singh Jaggi
7. Shri Dipankar Halder

Non Executive Director

1. Shri Shambhu Singh
2. Shri Satinder Pal Singh
3. Shri Arun Balakrishnan (reappointed on Board of SCI w.e.f. 21.03.2019)
4. Shri Gautam Sinha
5. Shri P. Kanagasabapathi
6. Shri Raj Kishore Tewari
7. Shri Vijay Tulshiramji Jadhao
8. Shri Mavji Bhikhabhai Sorathia

(e) Key management personnel compensation are as follows:

(Rs in Lakhs)

Name	1st April 2019 to 30th September 2019		1st October 2018 to 31st March 2019	
	Short-term employee benefits	Post-employment benefits	Short-term employee benefits	Post-employment benefits
1. Shri A.K.Sharma	17	11	18	2
2. Smt. H.K Joshi	27	4	19	4
3. Shri S.V Kher	29	4	21	4
4. Smt. Sangeeta Sharma	16	3	16	3
5. Shri Rajesh Sood	16	3	16	3
6. Shri Surinder Pal Singh Jaggi	18	3	16	3
7. Shri Dipankar Halder	17	4	17	4
Total	140	32	123	23

Note :- As the liabilities for gratuity and leave encashment are provided on actuarial basis for the company as a whole the amounts pertaining to Key management personnel compensation are not included in the above table.

Other transactions with related parties

(Rs in Lakhs)

Nature of Transactions	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
Sitting Fees	4	12

(f) Transactions with JVS and Outstanding Balances are as follows:

(Rs in Lakhs)

Nature of Transactions	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
1) Interest Income	704	511
2) Expenses Reimbursed	40	33
3) Management & Accounting fees earned	944	946
4) Guarantee fees received	-	41
5) Loans realised during the year	-	1,251
6) Interest amount compounded in to principal	-	33
Balances	As at 30th September 2019	As at 31st March 2019
1) Investments	7,408	7,408
2) Loan	22,515	22,034
3) Other Receivable	23	23
4) Interest receivable	1,018	301
5) Guarantees Given for JVS	5,063	4,954
6) Payable on account of Ship	20,952	20,504

(g) Transactions with Subsidiary and Outstanding Balances are as follows:

(Rs in Lakhs)

Nature of Transactions	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
Expenses incurred on behalf during the period	0.06	0.19
Balances	As at 30th September 2019	As at 31st March 2019
Investment	5.00	5.00
Receivable	9.81	9.75

(h) Transactions with Government related entities**(1) Significant Transactions**

Government related entities along with description of relationship wherein significant amount of transaction carried out are as follows:

(Rs in Lakhs)				
Name of related party	Relation	Nature of transaction	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
Indian Oil Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	22,980	18,336
Hindustan Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	31,594	37,458
Bharat Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	15,427	29,124
Oil And Natural Gas Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	7,319	8,798
Mangalore Refinery and Petrochemicals Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	16,541	8,914
Chennai Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage	5,006	6,620
Steel Authority Of India Ltd	Central PSU	Revenue from Freight/Charter Hire/Demurrage	6,940	11,357
Poompuhar Shipping Corporation Limited	State PSU	Revenue from Freight/Charter Hire/Demurrage	-	620
Indian Oil Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	11,369	12,192
Hindustan Petroleum Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	3,199	4,617
Cochin Shipyard	Central PSU	Repair/Drydock of vessel	6,404	4,078

Government related entities along with description of relationship wherein significant amount of balance receivable/payable from/to related parties are as follows:

(Rs in Lakhs)				
Name of related party	Relation	Nature of transaction	As at 30th September 2019	As at 31st March 2019
Bharat Petroleum Corporation Ltd.	Central PSU	Trade Receivable	2,623	5,364
Chennai Petroleum Corporation Ltd.	Central PSU	Trade Receivable	676	865
Geological Survey Of India	Ministry of Mines	Trade Receivable	-	4,880
Hindustan Petroleum Corporation Ltd.	Central PSU	Trade Receivable	5,454	4,851
Indian Oil Corporation Ltd.	Central PSU	Trade Receivable	2,407	3,664
Mangalore Refinery And Petroleum Ltd.	Central PSU	Trade Receivable	1,805	1,348
National Institute Of Ocean Technology	Ministry of Earth Sciences	Trade Receivable	2,203	3,678
Oil And Natural Gas Corporation Ltd.	Central PSU	Trade Receivable	8,159	3,501
Poompuhar Shipping Corporation Ltd.	State PSU	Trade Receivable	1,432	2,035
Steel Authority Of India Ltd.	Central PSU	Trade Receivable	2,031	3,141
Cochin Port Trust	Trust under MPT Act	Trade Payable	-	6,871
Cochin Shipyard Limited	Central PSU	Trade Payable	11,702	11,551
Gujarat Pipavav Port Ltd.	Trust under MPT Act	Trade Payable	42	3,371
New Mangalore Port Trust	Trust under MPT Act	Trade Payable	-	2,934
Nhavasheva International Container	Trust under MPT Act	Trade Payable	-	3,164
Vizag Port Trust	Trust under MPT Act	Trade Payable	-	6,757
Indian Oil Corporation Limited	Central PSU	Trade Payable	1,340	859

(2) Other than Significant Transactions

Other than significant transactions carried out are as follows:

(Rs in Lakhs)		
Particulars	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
Revenue	16,459	25,424
Purchases/services	20,951	18,011

Other than significant amount of balance receivable/payable from/to related parties are as follows:

(Rs in Lakhs)		
Particulars	As at 30th September 2019	As at 31st March 2019
Trade Receivable	6,234	8,750
Trade Payable	2,835	11,075

Transactions with other government-related entities

Apart from the transactions disclosed in (h) above, the Company also conducts business with other government related entities. The Company has bank deposits, borrowings and other general banking relations with PSU banks. Other than the substantial amount of bank balances, bank borrowings and the facilities with these banks, transactions with other government related entities are individually insignificant.

(i) Trust

Transactions with Post Retirement Plans managed through separate trust :

(Rs in Lakhs)			
Name of related party	Nature of transaction	1st April 2019 to 30th September 2019	1st October 2018 to 31st March 2019
Shipping Corporation of India Employees Gratuity Fund	-	-	-
Post Retirement Medical Scheme for the Shore employees of The Shipping Corporation of India Limited	-	-	-
Provident Fund for the employees of The Shipping Corporation of India Limited	Employer's Contribution	597	623
SCI Employee Superannuation Trust	Employer's Contribution	547	548
Provident Fund for The Crew Non CDC holders of The Shipping Corporation of India Limited	-	-	-