



Navratna Company  
(ISO 9001:2015, ISO 14001:2015  
& ISO 45001:2018 Certified)

## भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.  
फोन: 91-22 2202 6666, 2277 2000 • वेबसाइट: www.shipindia.com

## The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021.  
Ph: 91-22 2202 6666, 2277 2000 • Website: www.shipindia.com



सीआईएन/CIN-L63030MH1950G01008033

12.05.2022

To,

Corporate Relationship Department,  
**Bombay Stock Exchange Ltd,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Scrip Code-523598**

The Manager,  
Listing Department,  
**The National Stock Exchange of India Ltd.,**  
'Exchange Plaza', Bandra-Kurla Complex,  
Bandra (East), MUMBAI - 400 051.  
**Trading Symbol- SCI**

Dear Sir/ Madam,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22<sup>nd</sup>, 2021, we enclose herewith the disclosure of Related Party Transactions, in the format specified by SEBI for the year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,



कृते भारतीय नौवहन निगम लि.  
For THE SHIPPING CORPORATION OF INDIA LTD.

*Mr. Rane*  
स्वप्निता विकास यादव / Swapnita Vikas Yadav  
कंपनी सचिव एवं अनुपालन अधिकारी  
Company Secretary & Compliance Officer

Format for disclosure of related party transactions every six months (see Note 4)-For the period 01.10.2021 to 31.03.2022

								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	The Shipping Corporation of India Ltd.	Government of India enterprises controlled by Central Government	Control														
2	The Shipping Corporation of India Ltd.	Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.	Subsidiaries *	Outstanding Investment in Equity	NA		105	105									
3	The Shipping Corporation of India Ltd.	Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.	Subsidiaries *	Share Allotment during the year	NA	100											
4	The Shipping Corporation of India Ltd.	Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.	Subsidiaries *	Loan Balances given during the period	NA	50											
5	The Shipping Corporation of India Ltd.	Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.	Subsidiaries *	Outstanding Loan & Advances given	NA		50										
6	The Shipping Corporation of India Ltd.	Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.	Subsidiaries *	Exp reimbursed during the year	NA	19											
7	The Shipping Corporation of India Ltd.	Shipping Corporation of India Land and Assets Limited is the 100 percent Subsidiary.	Subsidiaries *	Outstanding Investment in Equity	NA			1									
8	The Shipping Corporation of India Ltd.	Shipping Corporation of India Land and Assets Limited is the 100 percent Subsidiary.	Subsidiaries *	Investment made during the year	NA	1											
9	The Shipping Corporation of India Ltd.	Irano Hind Shipping Co. Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		39	39									
10	The Shipping Corporation of India Ltd.	Irano Hind Shipping Co. Ltd.	Joint Venture Companies **	Outstanding Payables	NA		22,011	21,788									
11	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Sale of goods and services	NA	279											
12	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Sale of goods and services	NA	279											
13	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Sale of goods and services	NA	306											
14	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 4) Pvt Ltd.	Joint Venture Companies **	Sale of goods and services	NA	220											
15	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Receiving of services	NA	2											
16	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Receiving of services	NA	5											

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
17	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Receiving of services	NA	5										
18	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 4) Pvt Ltd.	Joint Venture Companies **	Rendering of services	NA	11										
19	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Interest Income	NA	11										
20	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Interest Income	NA	10										
21	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Interest Income	NA	399										
22	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Guarantee fee	NA	15										
23	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Guarantee fee	NA	14										
24	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Guarantee fee	NA	14										
25	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 4) Pvt Ltd.	Joint Venture Companies **	Dividend Income	NA	394										
26	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Outstanding Loan & Advances given	NA		800	-								
27	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Outstanding Loan & Advances given	NA		754	-								
28	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Outstanding Loan & Advances given	NA		18,521	18,540								
29	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		3	3								
30	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		3	3								
31	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		1	1								
32	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 4) Pvt Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		7,352	7,352								
33	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 1) Ltd.	Joint Venture Companies **	Expenses recoverable/(payable)	NA		3	(7)								
34	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 2) Ltd.	Joint Venture Companies **	Expenses recoverable/(payable)	NA		3	(7)								
35	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Expenses recoverable/(payable)	NA		3	(5)								
36	The Shipping Corporation of India Ltd.	India LNG Transport Co. (No. 3) Ltd.	Joint Venture Companies **	Outstanding Interest receivable	NA		602	201								
37	The Shipping Corporation of India Ltd.	SAIL SCI Shipping Pvt. Ltd.	Joint Venture Companies **	Outstanding Investment in Equity	NA		10	10								



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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
38	The Shipping Corporation of India Ltd.	Petronet LNG Limited	Central PSU *	Guarantees or collateral taken	NA		5,430	5,430								
39	The Shipping Corporation of India Ltd.	Oil & Natural Gas Corporation Limited	Central PSU *	Guarantees or collateral taken	NA	2,267										
40	The Shipping Corporation of India Ltd.	Oriental Insurance Company Limited	Central PSU *	Guarantees or collateral taken	NA	1,975										
41	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Guarantees or collateral taken	NA	680										
42	The Shipping Corporation of India Ltd.	Haldia Dock Complex	Govt Port Trust *	Deposit Given	NA	653										
43	The Shipping Corporation of India Ltd.	Kolkata Port Trust	Govt Port Trust *	Deposit Given	NA	172										
44	The Shipping Corporation of India Ltd.	Oriental Insurance Company Limited	Central PSU *	Deposit Given	NA	150										
45	The Shipping Corporation of India Ltd.	Smt. H. K. Joshi	C&MD	Short term employee benefits	NA	24										
46	The Shipping Corporation of India Ltd.	Smt. H. K. Joshi	C&MD	Post employment benefits	NA	6										
47	The Shipping Corporation of India Ltd.	Shri. Atul Ubale	Whole Time Director	Short term employee benefits	NA	18										
48	The Shipping Corporation of India Ltd.	Shri. Atul Ubale	Whole Time Director	Post employment benefits	NA	5										
49	The Shipping Corporation of India Ltd.	Shri. B.K. Tyagi	Whole Time Director	Short term employee benefits	NA	23										
50	The Shipping Corporation of India Ltd.	Shri. B.K. Tyagi	Whole Time Director	Post employment benefits	NA	5										
51	The Shipping Corporation of India Ltd.	Shri P.K. Gangopadhyay	Whole Time Director	Short term employee benefits	NA	22										
52	The Shipping Corporation of India Ltd.	Shri P.K. Gangopadhyay	Whole Time Director	Post employment benefits	NA	4										
53	The Shipping Corporation of India Ltd.	Shri. Dipankar Halder	Executive Director (Legal Affairs & Company Secretary)	Short term employee benefits	NA	18										
54	The Shipping Corporation of India Ltd.	Shri. Dipankar Halder	Executive Director (Legal Affairs & Company Secretary)	Post employment benefits	NA	3										
55	The Shipping Corporation of India Ltd.	Smt. Swapnita Vikas Yadav	Company Secretary	Short term employee benefits	NA	5										
56	The Shipping Corporation of India Ltd.	Smt. Swapnita Vikas Yadav	Company Secretary	Post employment benefits	NA	1										
57	The Shipping Corporation of India Ltd.	Shri. L C Serrao	Chief Financial Officer	Short term employee benefits	NA	23										

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58	The Shipping Corporation of India Ltd.	Shri. L C Serrao	Chief Financial Officer	Post employment benefits	NA	5										
59	The Shipping Corporation of India Ltd.	Shri. Gulabbhai Rohit	Non Executive Director	Director Sitting Fees	NA	1										
60	The Shipping Corporation of India Ltd.	Smt. Arunima Dwivedi	Non Executive Director	Director Sitting Fees	NA	1										
61	The Shipping Corporation of India Ltd.	Shri. K.N.P. Chakravarthy	Non Executive Director	Director Sitting Fees	NA	1										
62	The Shipping Corporation of India Ltd.	Shri. Shreekanth Pattar	Non Executive Director	Director Sitting Fees	NA	1										
63	The Shipping Corporation of India Ltd.	Shri. Dr. Anil Kumar Mishra	Non Executive Director	Director Sitting Fees	NA	1										
64	The Shipping Corporation of India Ltd.	Shri Mavji Bhikhabhai Sorathia	Non Executive Director	Director Sitting Fees	NA	0										
65	The Shipping Corporation of India Ltd.	Shri. Vijay Tulshiramji Jadhao	Non Executive Director		NA											
66	The Shipping Corporation of India Ltd.	Shri. Pramod Kumar Panda	Non Executive Director	Director Sitting Fees	NA	2										
67	The Shipping Corporation of India Ltd.	Indian Oil Corporation Limited	Customer/Vendor *	Sale of goods and services	NA	21,943										
68	The Shipping Corporation of India Ltd.	Hindustan Petroleum Corporation Limited	Customer/Vendor *	Sale of goods and services	NA	32,508										
69	The Shipping Corporation of India Ltd.	Bharat Petroleum Corporation Limited	Customer/Vendor *	Sale of goods and services	NA	10,763										
70	The Shipping Corporation of India Ltd.	Oil And Natural Gas Corporation Limited	Customer/Vendor *	Sale of goods and services	NA	12,878										
71	The Shipping Corporation of India Ltd.	Mangalore Refinery and Petrochemicals Limited	Customer/Vendor *	Sale of goods and services	NA	10,849										
72	The Shipping Corporation of India Ltd.	Chennai Petroleum Corporation Limited	Customer/Vendor *	Sale of goods and services	NA	7,379										
73	The Shipping Corporation of India Ltd.	Steel Authority Of India Ltd	Customer/Vendor *	Sale of goods and services	NA	12,851										
74	The Shipping Corporation of India Ltd.	Cochin Shipyard	Customer/Vendor *	Sale of goods and services	NA	2,025										
75	The Shipping Corporation of India Ltd.	Oil And Natural Gas Corporation Limited	Customer/Vendor *	Rendering of services	NA	11,076										
76	The Shipping Corporation of India Ltd.	Andaman & Nicobar Administration	Customer/Vendor *	Rendering of services	NA	9,444										
77	The Shipping Corporation of India Ltd.	Ministry of Earth Sciences	Customer/Vendor *	Rendering of services	NA	1,701										
78	The Shipping Corporation of India Ltd.	Geological Survey Of India	Customer/Vendor *	Rendering of services	NA	5,270										
79	The Shipping Corporation of India Ltd.	Indian Oil Corporation Limited	Customer/Vendor *	Purchase of goods and services	NA	20,297										
80	The Shipping Corporation of India Ltd.	Bharat Petroleum Corporation Limited	Customer/Vendor *	Purchase of goods and services	NA	8,307										

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
81	The Shipping Corporation of India Ltd.	The Oriental Insurance Co Ltd.	Customer/Vendor *	Purchase of goods and services	NA	8,154										
82	The Shipping Corporation of India Ltd.	Hindustan Petroleum Corporation Ltd.	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		10,347	9,075								
83	The Shipping Corporation of India Ltd.	Bharat Petroleum Corporation Ltd.	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		4,489	2,350								
84	The Shipping Corporation of India Ltd.	Indian Oil Corporation Ltd.	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		5,102	6,476								
85	The Shipping Corporation of India Ltd.	Geological Survey Of India	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		4,930	(1,267)								
86	The Shipping Corporation of India Ltd.	Andaman and Nicobar Administration	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		12,476	14,483								
87	The Shipping Corporation of India Ltd.	Indian Navy	Customer/Vendor *	Trade Receivable/(Advance from customer)	NA		-	3,253								
88	The Shipping Corporation of India Ltd.	Cochin Shipyard Limited	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		(676)	802								
89	The Shipping Corporation of India Ltd.	Indian Oil Corporation Limited	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		(1,089)	2,314								
90	The Shipping Corporation of India Ltd.	Bharat Petroleum Corporation Ltd.	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		(227)	603								
91	The Shipping Corporation of India Ltd.	Deendayal Port Trust (Earlier referred as Kandla Port Trust)	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		258	487								
92	The Shipping Corporation of India Ltd.	Cochin Port Trust	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		436	(292)								
93	The Shipping Corporation of India Ltd.	Vizag Port Trust	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		528	(551)								

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94	The Shipping Corporation of India Ltd.	Haldia Dock Complex	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		(385)	(254)								
95	The Shipping Corporation of India Ltd.	Paradeep Port Trust	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		454	(209)								
96	The Shipping Corporation of India Ltd.	The Oriental Insurance Co Ltd.	Customer/Vendor *	Trade Payable/(Advance to vendor)	NA		109	(936)								
97	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Sale of goods and services	NA	37,854										
98	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Purchase of goods and services	NA	17,869										
99	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Recovery of Reimbursable expenses	NA	3,234										
100	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Trade Receivable/(Advance from customers)	NA	14,178										
101	The Shipping Corporation of India Ltd.	Other than Significant Transactions	Central PSU *	Trade Payable/(Advance to vendors)	NA	(968)										
102	The Shipping Corporation of India Ltd.	PF for Employees of SCI	Trust Managed by SCI *	Others	NA	706										
103	The Shipping Corporation of India Ltd.	SCI Employee Superannuation Trust	Trust Managed by SCI *	Others	NA	532										

\* Transaction are entered in accordance with the provisions of Regulation 23(5) of SEBI (LODR),2015.

\*\* Omnibus Approval