

## भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालयः शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021. Amrit Mahotsav फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.



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(A GOVERNMENT OF INDIA ENTERPRISE) Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000 Fax: 91-22 22026905 • Website: www.shipindia.com सोआईएन/CIN-L63030MH1950G0I008033

Ref: A10-SEC-BD-808/202/2022

Date: 12.01.2023

Τo,

The General Manager,	The Manager - Listing Compliance
Department of Corporate Services,	National Stock Exchange of India Limited
Bombay Stock Exchange Limited,	'Exchange Plaza' C-1, Block G,
P.J. Towers, Dalal Street,	Bandra Kurla Complex,
Mumbai – 400 001	Bandra (East), Mumbai – 400051
Security Code: 523598	Symbol: SCI

## <u>Subject:</u> <u>Update on Scheme of Arrangement for Demerger of Non-Core Assets</u> ("Demerged Undertaking") of Shipping Corporation of India Limited ('SCI'/'Demerged Company') into Shipping Corporation of India Land and Assets Limited ('Resulting Company') ("Scheme")

## Ref:Disclosure under Regulation 30 of the Securities and Exchange Board of India<br/>(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of Shipping Corporation of India Limited (SCI) in their Meeting dated 11<sup>th</sup> January, 2023 were given further details and status update with regard to the Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ('SCI'/'Demerged Company') into Shipping Corporation of India Land and Assets Limited ('SCILAL/Resulting Company').

The Board of Directors also approved an Affidavit for onward submission to Ministry of Corporate Affairs (MCA) in accordance with the directions of MCA during the 'Final Hearing' held on 29<sup>th</sup> December 2022.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,

Smt. Swapnita Vikas Yadav Company Secretary and Compliance Officer



