

Ref: A10-SEC-BD-808/202/2022

Date: 12.01.2023

To,

The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 523598	Symbol: SCI

Subject: Update on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ("SCI"/"Demerged Company") into Shipping Corporation of India Land and Assets Limited ("Resulting Company") ("Scheme")

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of Shipping Corporation of India Limited (SCI) in their Meeting dated 11th January, 2023 were given further details and status update with regard to the Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ('SCI"/"Demerged Company') into Shipping Corporation of India Land and Assets Limited ('SCILAL/Resulting Company').

The Board of Directors also approved an Affidavit for onward submission to Ministry of Corporate Affairs (MCA) in accordance with the directions of MCA during the 'Final Hearing' held on 29th December 2022.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer