

## भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालयः शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.





वश्धेव कुटुम्बकम

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फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

## The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE) Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000 Fax: 91-22 22026905 • Website: www.shipindia.com

Ref: A10-SEC-BD-808/202/2022 Date: 03.02.2023

To,

Corporate Relationship Department,	The Manager,
Bombay Stock Exchange Ltd,	Listing Department,
1 <sup>st</sup> Floor, New Trading Ring,	The National Stock Exchange of India Ltd.,
Rotunda Building, P.J. towers,	'Exchange Plaza', Bandra-Kurla Complex,
Dalal Street, Fort, Mumbai – 400 001	Bandra (East), Mumbai - 400 051.
Scrip Code - 523598	Trading Symbol – SCI

Dear Sir/ Madam,

## <u>Compliance of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform the Stock Exchanges that the Statement of Deviation or Variation was reviewed by the Audit Committee at their Meeting held today on 03.02.2023.

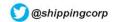
The signed copy of Statement of Deviation or Variation is enclosed herewith as **Annexure-1** as per the latest format prescribed by the SEBI.

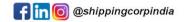
Submitted for your information and kindly take the same on your records.

Yours faithfully, For The Shipping Corporation of India Limited.

Smt. Swapnita Vikas Yadav Company Secretary and Compliance Officer

Enclosure: - As Above





Remarks if any

Original object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Variation for the quarte according to applicable object
Object for which funds have been raised and where there has be	en a deviation, in the following table	T			Amount of Devaition/
Comments of the auditor, if any	Not Applicable				
Comments of the Audit Committee after review	The same was reviewed and approved by the Author meeting held on 03.02.2023				
	objects of the Issue set out in prospectus. Howe shipyards, company rescinded 4 shipbuilding co received Rs.330.65 crores as refund from shipya vide the resolution passed through postal ballot approved the proposal to re-deploy the said sur any such vessels or towards the balance paymenthe tonnage acquisition. Of the above Rs.196.80 utilised and the company is having a balance of				
If yes, date of shareholder Approval  Explanation for the Deviation/ Variation	2/17/2017 Company utilized 100% of FPO funds as contem	plated under the	-		
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Yes				
Is there a Deviation/ Variation in use of funds raised (YES/NO)	Yes				
Monitoring Agency Name, if applicable	Not Applicable		1		
Report Filed for Quarter Ended  Monitoring Agency (Applicable/ not applicable)	31st December, 2022 Not Applicable		-		
Amount Raised	RS.582.45 CRORES		-		
Date of Raising Funds	12/15/2010				
Mode of Fund Raising	Futher Public Offer (FPO)	1			
Name of listed entity	THE SHIPPING CORPORATION OF INDIA LIMITED	)	1		

To acquire any number of offshore assets

may from time to time deem appropriate)

(including but not limited to AHTSV and PSV),

LPG vessels and such other vessels as the board

## Deviation/ Variation could mean:

which only 3 nos had been purchased)

(a) Deviation in the objects or purposes for which the funds have been raised, or

For funding 3 No's 6500 TEU Container vessels and 1 No. Bulk

carrier (4 No bulk carrier was proposed to be purchased of

Statement of Devaition/ Variation in utilization of funds raised

- (b) Devaition in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory- Smt. Swapnita Rane Designation- Company Secretary Name of Signatory- Shri. C I Acharya Designation- Director (Finance) Rs. 196.80 crores

Rs. 330.65 crores