



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com



Ref: A10-SEC-BD-808

Date: 03.12.2020

To,

Corporate Relationship Department, Bombay Stock Exchange Ltd., 1st floor, New Trading Road, Rotunda Building, P.J. towers, Dalal Street, Fort, Mumbai - 400001	The Manager, Listing Department, The National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051.
BSE Scrip Code- 523598	NSE Trading Symbol- SCI

Dear Sir/ Madam,

Compliance under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

In accordance of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended 30th September, 2020.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

दिपांकर हालदार / DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

The Shipping Corporation of India Limited

Related Party disclosure on a consolidated basis - Half Year ended 30th September, 2020

(a) Control

Government of India enterprises controlled by Central Government

(b) Subsidiaries

Inland & Coastal Shipping Ltd is the 100 percent Subsidiary.

(c) Joint Venture Companies

1. Irano Hind Shipping Co. PJS.
2. India LNG Transport Co. (No. 1) Ltd.
3. India LNG Transport Co. (No. 2) Ltd.
4. India LNG Transport Co. (No. 3) Ltd.
5. India LNG Transport Co. (No. 4) Pvt Ltd.
6. SAIL SCI Shipping Pvt. Ltd.

(d) Key Management Personnel

Whole Time Director

1. Capt Anoop Kumar Sharma (ceased to be on the Board of SCI w.e.f 11.09.2019)
2. Smt. H. K. Joshi {CMD w.e.f. 12.09.2019 and Director(Finance)}
3. Shri S. V. Kher (ceased to be on the board of SCI w.e.f. 30.09.2019)
4. Shri. Rajesh Sood
5. Smt Sangeeta Sharma
6. Shri Surinder Pal Singh Jaggi
7. Shri Atul Ubale [joined SCI Board w.e.f 11.11.2019]

Executive Director (Legal Affairs & Company Secretary)

1. Shri Dipankar Halder

Chief Financial Officer

1. Shri L C Serrao (w.e.f 05.02.2020)

Non Executive Director

1. Shri Shambhu Singh (ceased to be on the Board of SCI w.e.f 28.01.2020)
2. Shri Sanjay Kumar (joined SCI Board w.e.f 29.01.2020)
3. Shri Satinder Pal Singh
4. Shri Arun Balakrishnan (reappointed on the Board of SCI w.e.f 21.03.2019 and completed his tenure on 20.03.2020)
5. Shri Gautam Sinha (completed his tenure w.e.f. 29.09.2020)
6. Shri P. Kanagasabapathi
7. Shri Raj Kishore Tewari (completed his tenure w.e.f. 29.09.2020)
8. Shri Mavji Bhikhabhai Sorathia
9. Shri Vijay Tulshiramji Jadhao
10. Pramod Kumar Panda (joined SCI Board w.e.f. 18.10.2019)

Key management personnel compensation

(Rs. In lakhs)

Name	Short-term employee benefits		Post-employment benefits		Long-term employee benefits		Employee share-based	
	HY	FY	HY	FY	HY	FY	HY	FY
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
1. Shri A.K.Sharma	-	26	-	11	-	-	-	-
2. Smt H.K Joshi	21	48	4	9	-	-	-	-
3. Shri S.V Kher	-	43	-	4	-	-	-	-
4. Shri Rajesh Sood	18	44	3	7	-	-	-	-
5. Smt. Sangeeta Sharma	12	47	2	7	-	-	-	-
6. Shri Surinder Pal Singh Jaggi	30	37	3	7	-	-	-	-
7. Shri Atul Ubale	17	13	3	3	-	-	-	-
8. Shri Dipankar Halder	19	39	3	8	-	-	-	-
9. Shri L C Serrao	19	6	3	1	-	-	-	-
Total	136	303	22	57	-	-	-	-

Note :- As the liabilities for gratuity and leave encashment are provided on actuarial basis for the company as a whole the amounts pertaining to Key management personnel compensation are not included in the above table.

Other transactions with related parties

The following transactions occurred with related parties:

(Rs. In lakhs)

Nature of Transactions	HY	FY
	2020-21	2019-20
Sitting Fees	7.4	14.8





(e) Transactions with JVS and Outstanding Balances are as follows:

(Rs. In lakhs)

Nature of Transactions	HY	FY
	2020-21	2019-20
1) Interest income during the period	537	1,365
2) Expenses Reimbursed during the period	-	50
3) Management & Accounting fees earned during the period	1,039	1,917
4) Guarantee fees received during the period	-	41
5) Investment made during the period	-	-
6) Loans realised during the period	174	991
7) Interest amount compounded in to principal during the period	-	1,094
8) Dividend income received for the period	1,766	-
Outstanding Balances		
	HY	FY
	2020-21	2019-20
1) Investments	7,408	7,408
2) Loan Balances	22,847	24,122
3) Other Receivable	23	23
4) Payable on account of Ship	21,875	22,346
5) Guarantees Given for JVS	5,286	5,399
6) Interest receivable	381	342
7) Expenses recoverable from JVs	-	10

(f) Transactions with Subsidiary and Outstanding Balances are as follows:

(Rs. In lakhs)

Nature of Transactions	HY	FY
	2020-21	2019-20
Investment made during the period	-	-
Expenses incurred on behalf during the period	-	0.22
Outstanding Balances		
	HY	FY
	2020-21	2019-20
Investment at the period end	5.00	5.00
Receivable as at period end	9.97	9.97

(g) Transactions with Government related entities**(1) Significant Transactions****Government related entities along with description of relationship wherein significant amount of transaction carried out:**

(Rs. In lakhs)

Name of related party	Relation	Nature of transaction	HY	FY
			2020-21	2019-20
Indian Oil Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	19,013	45,585
Hindustan Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	41,708	84,703
Bharat Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	21,352	51,185
Oil And Natural Gas Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	10,823	20,247
Mangalore Refinery and Petrochemicals Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	11,832	26,455
Chennai Petroleum Corporation Limited	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	6,268	14,086
Steel Authority Of India Ltd	Central PSU	Revenue from Freight/Charter Hire/Demurrage etc.	5,472	19,257
Indian Oil Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	12,487	27,168
Hindustan Petroleum Corporation Limited	Central PSU	Purchases of Bunker, Oil etc	907	5,919
Cochin Shipyard	Central PSU	Repair/Drydock of vessel	3,165	10,953
The Oriental Insurance Co. Ltd	Central PSU	Insurance etc.	6,382	9,580
Oil And Natural Gas Corporation Limited	Central PSU	Recovery of Reimbursable expenses	6,585	27,916
Andaman & Nicobar Administration	A&N Admin	Recovery of Reimbursable expenses	3,140	16,962
Ministry of Earth Sciences	Ministry of Earth Sciences	Recovery of Reimbursable expenses	4,928	6,106
Geological Survey Of India	Ministry of Mines	Recovery of Reimbursable expenses	2,605	5,615

Government related entities along with description of relationship wherein significant amount of balance receivable/payable from/to related parties are as follows:

(Rs. In lakhs)

Name of related party	Relation	Nature of transaction	HY	FY
			2020-21	2019-20
Hindustan Petroleum Corporation Ltd.	Central PSU	Trade Receivable/(Advance from customer)	7,572	9,092
Oil And Natural Gas Corporation Ltd.	Central PSU	Trade Receivable/(Advance from customer)	4,912	8,379
Bharat Petroleum Corporation Ltd.	Central PSU	Trade Receivable/(Advance from customer)	6,573	6,125
Indian Oil Corporation Ltd.	Central PSU	Trade Receivable/(Advance from customer)	8,216	5,458
Geological Survey Of India	Ministry of Mines	Trade Receivable/(Advance from customer)	(4,431)	1,534
Department of Fertilizers	Ministry of Fertilizers	Trade Receivable/(Advance from customer)	605	(162)
Nuclear Power Corporation	Central PSU	Trade Receivable/(Advance from customer)	-	131
Andaman & Nicobar Administration	A&N Admin	Trade Receivable/(Advance from customer)	17,734	-
Andaman Lakshdeep Harbour works	Ministry of Surface transport	Trade Receivable/(Advance from customer)	2	2
Cochin Shipyard Limited	Central PSU	Trade Payable/(Advance to vendor)	5,805	9,974
The Oriental Insurance Co Ltd.	Central PSU	Trade Payable/(Advance to vendor)	1,831	28
Hindustan Shipyard Limited	Central PSU	Trade Payable/(Advance to vendor)	1,516	1,622
Indian Oil Corporation Limited	Central PSU	Trade Payable/(Advance to vendor)	1,103	3,514
Mumbai Port Trust	Trust under MPT Act	Trade Payable/(Advance to vendor)	(801)	(165)
Cochin Port Trust	Trust under MPT Act	Trade Payable/(Advance to vendor)	(246)	(288)
Vizag Port Trust	Trust under MPT Act	Trade Payable/(Advance to vendor)	(617)	(652)
Kolkata Port Trust	Trust under MPT Act	Trade Payable/(Advance to vendor)	(302)	(433)
Paradeep Port Trust	Trust under MPT Act	Trade Payable/(Advance to vendor)	(169)	(362)

(2) Other than Significant Transactions

Other than significant transactions carried out are as follows:

(Rs. In lakhs)

Particulars	HY	FY
	2020-21	2019-20
Revenue	17,279	34,665
Purchases/services	13,180	34,481
Recovery of Reimbursable expenses	2,365	4,809

Other than significant amount of balance receivable/payable from/to related parties are as follows:

(Rs. In lakhs)

Outstanding Balances	HY	FY
	2020-21	2019-20
Trade Receivable/(Advance from customers)	22,471	17,362
Trade Payable/(Advance to vendors)	555	2,009

Transactions with other government-related entities

Apart from the transactions disclosed in (g) above, the Company also conducts business with other government related entities. The Company has bank deposits, borrowings and other general banking relations with PSU banks. Other than the substantial amount of bank balances, bank borrowings and the facilities with these banks, transactions with other government related entities are individually insignificant.

(h) Trust

Transactions with Post Retirement Plans managed through separate trust wherein SCI having control :

(Rs. In lakhs)

Name of related party	Nature of transaction	HY	FY
		2020-21	2019-20
1. Shipping Corporation of India Employees Gratuity Fund	-	-	-
2. Post Retirement Medical Scheme for the Shore employees of The Shipping Corporation of India Limited	-	-	-
3. Provident Fund for the employees of The Shipping Corporation of India Limited	Employer's Contribution	716	1,249
4. SCI Employee Superannuation Trust	Employer's Contribution	533	1,090
5. Provident Fund for The Crew Non CDC holders of The Shipping Corporation of India Limited	-	-	-