

Ref: A10-SEC-BD-808/202/2025

Date: 15.04.2025

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. BSE Scrip Code – 523598	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Trading Symbol – SCI
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Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Date and time of occurrence of event: 15.04.2025 at 1023 hours.

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours Faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

DISCLOSURES OF EVENTS OR INFORMATION

(Disclosure of events upon application of the guidelines for materiality in terms of Para B of Part A of Schedule III of the LODR Regulations)

[Refer regulation (30)]

The details of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the entity:

S.No.	Name of the Court/Tribunal/Agency where litigation is filed	Name of the Parties	Brief Details of Dispute/Litigation	Status & Amount involved/ claimed, if any / Expected financial implications, if any
1	Bombay High Court	Income Tax Department Vs SCI	SCI received intimation on 28th November 2023 from the Income Tax department of filing of an appeal with Hon'able High Court challenging ITAT's order favoring SCI regarding Prior period adjustments, Additions made to sundry receipts, Adjusting turnover from core shipping by reducing sundry receipts and profit on sale of ships, Interest income forms part of core activity, THC receivable, Excess Provision written back, Reimbursement of overhead managed vessels included in core activity. This matter is pertaining to Financial Year 2007-08.	The appeal filed by the Income Tax Department is yet to be admitted, and the hearing is awaited before the Bombay High Court. Meanwhile, the Company has received an income tax refund of ₹157.27 crore (including interest of approximately ₹78 crore) on 14th April 2025, pursuant to the ITAT order passed in its favour.

Note:

1) The terms "SCI" or "Company" wherever used shall mean "The Shipping Corporation of India Ltd."

Through: CM I/c - Tax pls.

Through: CFO pls.

Through D(F) pls.:

Company Secretary pls.:

Shankar
15/04/2025
CM (Tax)

signed under mosw order No. SS-11012/4/2019-US (US) dated 17.03.2025, entrusting additional charge as Director (Finance), subject to ACC approval.