

General information about company	
Scrip code	523598
NSE Symbol	SCI
MSEI Symbol	NOTLISTED
ISIN	INE109A01011
Name of the entity	Shipping Corporation of India Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	BINESH KUMAR TYAGI	ACWPT6849C	08966904	Executive Director	Chairperson	MD	04-11-1970
2	Mr	ATUL UBALE	AAGPU9095H	08630613	Executive Director	Not Applicable		14-06-1965
3	Mr	VIKRAM DINGLEY	AAPPD7473F	09515547	Executive Director	Not Applicable		13-05-1966
4	Mr	CHIRAYU INDRADEO ACHARYA	AAMPA9424E	09611434	Executive Director	Not Applicable		21-03-1966
5	Mr	MANJIT SINGH SAINI	AAQPS5143N	10111633	Executive Director	Not Applicable		02-01-1965
6	Mr	JASWINDER SINGH	AAHPS6238B	10104264	Executive Director	Not Applicable		15-09-1968
7	Mr	SANJAY KUMAR	ACNPG9747R	08683335	Non-Executive - Nominee Director	Not Applicable		24-05-1965
8	Mr	RAJESH KUMAR SINHA	AKGPS1549E	05351383	Non-Executive - Nominee Director	Not Applicable		27-03-1966
9	Mr	GULABBHAI LAKHUBHAI ROHIT	ABVPR4653E	08916645	Non-Executive - Independent Director	Not Applicable		04-05-1969
10	Mr	SHREEKANT TEJAPPA PATTAR	BTFFP1212A	09427418	Non-Executive - Independent Director	Not Applicable		01-06-1976
11	Mr	KALLA N P CHAKRAVARTHY	BBFPK8600K	09427415	Non-Executive - Independent Director	Not Applicable		05-07-1975
12	Mr	ANIL KUMAR MISRA	ACOPM8880C	09427416	Non-Executive - Independent Director	Not Applicable		25-06-1966
13	Ms	ARUNIMA DWIVEDI	AIDPD2776M	09427417	Non-Executive - Independent Director	Not Applicable		08-03-1970

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		07-01-2021	03-09-2022			2	0	0	0			
2	NA		05-12-2019				2	0	1	0			
3	NA		19-05-2022				1	0	1	0			
4	NA		13-06-2022				1	0	0	0			
5	NA		05-07-2023				2	0	0	0			
6	NA		29-12-2023				1	0	1	0			
7	NA		29-01-2020				1	0	0	0			
8	NA		10-11-2022				3	0	0	0			
9	NA		22-11-2021	22-11-2021		28.09	1	1	1	1			
10	NA		07-12-2021	07-12-2021		27.25	1	1	1	0			
11	NA		07-12-2021	07-12-2021		27.25	1	1	1	1			
12	NA		07-12-2021	07-12-2021		27.25	1	1	1	0			
13	NA		07-12-2021	07-12-2021		27.25	1	1	1	0			

Text Block	
Textual Information(1)	Binesh Kumar Tyagi is Director of the Company wef 07 Jan 2021 He is CMD wef 03 Sept 2022 Pursuant to Ministry order dt 07 Mar 2024 a disciplinary proceeding against Shri Chirayu Indradeo Acharya Director F is contemplated He has been placed under suspension from the post of D F with immediate effect Ministry vide letter dt 12 Mar 2024 has stated that with the approval of Competent Authority Shri Atul Ubale Director BCnT SC1 will hold the additional charge to the post of D F wef 7 Mar 2024

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08916645	GULABBHAI LAKHUBHAI ROHIT	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		
3	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Member	21-10-2022		
4	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Member	17-12-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	08683335	SANJAY KUMAR	Non-Executive - Nominee Director	Member	21-04-2022		
3	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021		
4	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Member	21-04-2022		
5	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Member	21-04-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
3	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021		
4	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Chairperson	17-12-2021		
2	09611434	CHIRAYU INDRADEO ACHARYA	Executive Director	Member	13-06-2022		Textual Information(1)
3	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023		
4	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
5	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		Textual Information(2)
6	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		
7	99999999	MEENA KARAYI	HOD(IT)	Member	01-06-2023		Textual Information(3)

Sr Text Block	
Textual Information(1)	In accordance with Ministry order dated 07 Mar 2024 a disciplinary proceeding against Shri Chirayu Indradeo Acharya Director F SCI is contemplated He has been placed under suspension from the post of D F with immediate effect Thus he ceased to be member of RMC Committee wef 07 Mar 2024
Textual Information(2)	Ministry vide letter dated 12 Mar 2024 stated that with the approval of Competent Authority Shri Atul Ubale Director BCnT SCI will hold the additional charge to the post of D F Accordingly Shri Atul Ubale in addition to being member of RMC as D BCnT during the quarter was also a member of RMC in capacity of D F wef 7 Mar 24
Textual Information(3)	Meena Karayi is HOD of IT Dept wef 01 June 2023 She does not hold DIN

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08966904	BINESH KUMAR TYAGI	Executive Director	Chairperson	03-09-2022		
2	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Member	17-12-2021		
3	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Member	17-12-2021		
4	09515547	VIKRAM DINGLEY	Executive Director	Member	05-08-2022		
5	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	03-11-2023				Yes	12	12	5
2		09-02-2024	97		Yes	13	12	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-11-2023				Yes	4	4	3	0
2	Audit Committee	09-02-2024	97			Yes	4	4	3	0
3	Nomination and remuneration committee	03-11-2023				Yes	5	5	4	0
4	Nomination and remuneration committee	08-02-2024	96			Yes	5	4	4	0
5	Risk Management Committee	02-11-2023				Yes	5	5	1	1
6	Risk Management Committee	08-02-2024	97			Yes	6	6	1	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	02-11-2023				Yes	5	5	2	0
8	Corporate Social Responsibility Committee	08-02-2024	97			Yes	5	5	2	0

Annexure 1

V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	SCI is Navratna PSU and follows Ministry policies. SCI is coordinating with Competent Authority for appointment of requisite number of Independent Directors on its Board As on 31st March 2024 there are 13 Directors on the Board of the Company which comprises of 6 Functional Directors including 1 Chairman and Managing Director 2 Non Official Part time Government Nominee Directors and 5 Non Official Independent Directors Out of the 6 Functional Directors Director Finance is suspended wef 7 Mar 2024 in accordance with Ministry office order dated 07 Mar 2024

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.shipindia.com
2	Terms and conditions of appointment of independent directors	NA		
3	Composition of various committees of board of directors	Yes		www.shipindia.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.shipindia.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.shipindia.com
6	Criteria of making payments to non-executive directors	Yes		www.shipindia.com
7	Policy on dealing with related party transactions	Yes		www.shipindia.com
8	Policy for determining 'material' subsidiaries	Yes		www.shipindia.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.shipindia.com
10	Email address for grievance redressal and other relevant details	Yes		www.shipindia.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.shipindia.com
12	Financial results	Yes		www.shipindia.com
13	Shareholding pattern	Yes		www.shipindia.com
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.shipindia.com
18	Credit rating or revision in credit rating obtained	Yes		www.shipindia.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.shipindia.com
20	Secretarial Compliance Report	Yes		www.shipindia.com
21	Materiality Policy as per Regulation 30 (4)	Yes		www.shipindia.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.shipindia.com
23	Disclosures under regulation 30(8)	Yes		www.shipindia.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		www.shipindia.com
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.shipindia.com
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.shipindia.com
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.shipindia.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.shipindia.com

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	SCI is Navratna PSU and follows Ministry policies. SCI is coordinating with Competent Authority for appointment of requisite number of Independent Directors on its Board As on 31st March 2024 there are 13 Directors on the Board of the Company which comprises of 6 Functional Directors including 1 Chairman and Managing Director 2 Non Official Part time Government Nominee Directors and 5 Non Official Independent Directors Out of the 6 Functional Directors Director Finance is suspended wef 7 Mar 2024 in accordance with Ministry office order dated 07 Mar 2024
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

Text Block	
Textual Information(1)	Currently, SCI is not having any material subsidiary. The corporate governance requirements with respect to unlisted Subsidiaries have been duly complied.

Annexure II

1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

As per the note of Annexure IV of SEBI Circular No SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31 May 2021 any loans guarantees debt by the Company to/for its Subsidiary and Joint Venture Company whose accounts are consolidated with the Company are excluded

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Swapnita Vikas Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	15-04-2024

