

Navratna Company (ISO 9001:2015, ISO 14001:2015

& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021. फोन: 91-22 2202 6666, 2277 2000 • खेबसाइट: www.shipindia.com

 The Shipping Corporation Of India Ltd.

 (A GOVERNMENT OF INDIA ENTERPRISE)

 Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021.

 Ph: 91-22 2202 6666, 2277 2000

 • Website: www.shipindia.com



सीआईएन/CIN-L63030MH1950G0l008033

Date: 16-02-2022

Τo,

The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 The Manager- Listing Compliance National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051

- <u>Ref</u>: <u>Application filed under Regulation 37 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ('Listing Regulations') for obtaining 'No-Objection</u> <u>Letter' for the Draft Composite Scheme of Arrangement for Demerger of Non-Core</u> <u>Assets ("Demerged Undertaking") of The Shipping Corporation of India Limited</u> <u>("Demerged Company") into Shipping Corporation of India Land And Assets Limited</u> <u>("Resulting Company")</u>
- <u>Sub:</u> <u>Submission of No Objection Certificates (NOC) from the lending Scheduled</u> <u>Commercial Banks and Financial Institutions pursuant to SEBI Master Circular no.</u> <u>SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated 23rd November, 2021</u>

Dear Sir / Ma'am,

With reference to the above captioned subject and in compliance with SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/000000665 dated 23rd November, 2021, it is being intimated that the Company has obtained No Objection Certificate (NOC) from the lending Scheduled Commercial Banks and Financial Institutions for the above referred Scheme of Arrangement for Demerger of Non-Core Assets of The Shipping Corporation of India Limited into Shipping Corporation of India Land And Assets Limited.

You are kindly requested to take the same on records and grant us No- Objection Certificate (NOC) in terms with Regulation 37 of SEBI Listing Regulations at the earliest.

For & on behalf of The Shipping Corporation of India Limited

Smt Śwapnita Vikas Yadav Company Secretary Membership Number: 64626

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सी आईएन/CIN-L63030MH1950G0l008033

Address: Shipping House, 245, Madam Cama Road, Mumbai-400021

Date: 16th December 2022 Place: Mumbai

Enclosure:

1. List of lending Scheduled Commercial Banks and Financial Institutions as on 31.12.2021 along with their respective confirmation to No Objection Certificates;



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मोआईएन/CIN-L63030MH1950G0l008033

Enclosure

List of Scheduled Commercial Banks and Financial Institutions As on 31.12.2021

S. NO.	NAME	CATEGORY	AMOUNT DUE (In Rs.)	CONSENT
		(Scheduled Commercial Banks		
	n an	and Financial Institutions)		
1.	STANDARD		277,22,94,019.56	Given
	CHARTERED	Scheduled Commercial Bank		
	BANK, GIFT CITY	Scheduled Commercial Bank		
	ECB			
2.	STATE BANK OF		256,30,64,737.50	Given
	INDIA LONDON	Scheduled Commercial Bank		
	ECB			
3.	STATE BANK OF		106,21,58,029.72	Given
	INDIA FCNR-160 CR	Scheduled Commercial Bank		
4.	STATE BANK OF		248,43,75,079.82	Given
	INDIA FCNR-495 CR	Scheduled Commercial Bank		
5.	EXPORT-IMPORT		417,95,15,625.00	Given
	BANK OF INDIA	Financial Institution	h	
	тс	DTAL	1,306,14,07,491.60	

For & on behalf of

The Shipping Corporation of India Limited

an

Smt Swapnita Vikas Yadav Company Secretary Membership Number: 64626 Address: Shipping House, 245, Madam Cama Road, Mumbai-400021 Date: 16th December 2022 Place: Mumbai



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@shippingcorp

and'



Page 1 of 5

STATE BANK OFINDIA

Re: NoC to demerger of SCI SWETA KUMARI to: Shyamalendu Das 02/16/2022 12:45 PM Cc: RM3 04791 Hide Details From: SWETA KUMARI <sweta.kumaril3@sbi.co.in> To: Shyamalendu Das <shyamalendu.das@sci.co.in>, Cc: RM3 04791 <rm3.04791@sbi.co.in> 1 Attachment

1

NOC from SBI.pdf

CAUTION ! - This email is received from external source sweta.kumaril3@sbi.co.in Do not Respond or Click Links or Open Attachments unless you recognize the SENDER and know the content is SAFE. Sir.

Please find attached the NOC letter from SBI for the proposed demerger of SCI.

Thanks & regards,

Sweta Kumari Credit Analyst & Manager **Overseas Branch** Mumbai Contact - 7045595235

From: Shyamalendu Das <shyamalendu.das@sci.co.in>

Sent: Wednesday, February 2, 2022 6:35 AM

To: RM3 04791 <rm3.04791@sbi.co.in>

Cc: DGM 04791 OB Mumbai <dgm.04791@sbi.co.in>; L C Serrao <lc.serrao@sci.co.in>; Subramanya N Prakash <subramanya.prakash@sci.co.in>; SWETA KUMARI <sweta.kumari13@sbi.co.in>; Gm Obm <gm.ccgro2mum@sbi.co.in>; Swapnita M Rane <swapnita.rane@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in> Subject: Re: NoC to demerger of SCI

Warning: This email is not originated from SBI. Do not click on attachment or links/URL unless sender is reliable. Malware/ Viruses can be easily transmitted via email.

Dear Sir

The demerger NoC is required in the attached templates for secured and unsecured loans of SBI. Hence, the total of ECB and FCNB outstanding amounting to Rs 610.96 cr (the outstanding of ECB is Rs 256.31 cr, TL 160 cr is Rs 106.22 cr and TL 495 cr is Rs 248.43 cras on 31st Dec 21) is to be captured in secured creditor template. The unsecured template is to be executed for the working capital facilities.

The documents are to be executed on Rs 50 stamp paper each. The steps of demerger has been mentioned in the attached presentation. Eight out of Ten lender have communicated NoC for the demerger and the approval of SBI would qualify the required norm of SEBI for the demerger.

सादर/ Regards

श्यामतेंदु भूषण दास

Shyamalendu Bhusan Das उप महा प्रबंधक / Dy General Manager ट्रेज़री एंड सी.वी.पी./Treasury & C.V.P वित्त प्रमाग / Finance Division शिपिंग हाउस, 10वीं मंजिल, मुंबई/Mumbai-400 021



भारतीय स्टेट बँक भारतीय स्टेट बैंक STATE BANK OF INDIA

To, The Shipping Corporation of India Limited 'Shipping House', 245 Madame Cama Road Mumbai-400021

> OBMU/AMT-III/2021-22/2196 Date: 16th February, 2022

Dear Sir,

No Objection Certificate (NOC)

With reference to your email dated 09.12.2021 and Scheme of Demerger shared with us, we are pleased to advise you that the Competent Authority has accorded approval for NOC for proposed Demerger of Non-Core Assets of Shipping Corporation of India Limited (SCI) and the vesting thereof in Shipping Corporation of India Land and Assets Limited (SCILAL).

- The NOC is being provided at the request of the Company, subject to:
 - Issuance of similar NOC from all the lenders. ii.
 - Company securing all the required approvals as required by law.

Yours faithfully,

AGM & Relationship Manager

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bank.sbi		
EPBAX : +91 22 22179700	😫 DGM CELL : +91 22 22184328	
DGM CELL : +91 22 22179701	E CREDIT : +91 22 22181518	
RM-1 : +91 22 22179780	🖼 IBD : +91 22 22155304	विदेश ठ
AGM & COO : +91 2222164147	ADMIN & ACC : +91 22 22186550	''द आवे
CREDIT : +91 22 22163991	🖾 dgm.04791@sbi.co.in	दुसरा भ
IBD : +91 22 22181321	🖾 sbi.04791@sbl.co.in	कफ परे
ADMIN & ACTS : +91 22 22179772/03	🖾 agmcoo.04791@sbi.co.in	मंबई -

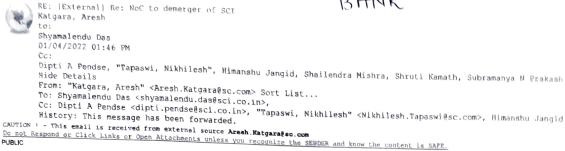
व्यापार शाखा केंड'', ाजला, चल्ड ट्रेड सेंटर, रेड. 400 005.

विदेश व्यापार शाखा ''द आर्केड'', दुसरी मंजिल, वल्ड ट्रेड सेंटर, कफ परेड, मुंबई - 400 005.

Overseas Branch, "The Arcade" 2nd Floor, World Trade Centre, Cuffe Parade, Mumbai - 400 005.

Page 1 of 2

SCR STANDARD CHARTERCO BANK



Dear Shyamalendu

The request for de-merger is duly approved internally. We will share the NOC letter in due course for the same,

Thanks and Regards, Aresh Katgara

From: Tapaswi, Nikhilesh <Nikhilesh.Tapaswi@sc.com> Sent: Friday, December 24, 2021 7:18 PM To: Shyamalendu Das <shyamalendu.das@sci.co.in>

Cc: Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu jangid@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>; Subramanya N Prakash <subramanya.prakash@scl.co.in>; L C Serrao <c.serrao@scl.co.in>; Desai, Vinay Bharat <<inayBharat.Desai@scl.co.m>; Katgara, Aresh <Aresh.Katgara@scl.co.m>;

PUBLIC

Dear Sir

The request is under process, we will come back to you shortly.

Thanks and Regards Nikhilesh Tapaswi

Director, Relationship Management, LC Commercial Banking (LC-CB)

M +919820140895 T +912242658048

Standard Chartered Bank Piot no. C-38 & 39, G-Block, Bandra Kurle Complex, Bandra (E), Mumbai - 400051

Think before you ink. Print this e-mail only if necessary.

From: Shyamalendu Das <<u>shyamalendu.das@sci.co.in</u>>

Sent: Friday, December 24, 2021 6:16 PM

To: Tapaswi, Nikhilesh <<u>Nikhilesh.Tapaswi@sc.com</u>>

Cc: Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu jangid@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>; Subramanya N Prakash <<u>subramanya.prakash@sci.co.in</u>>; L C Serrao <<u>lc.serrao@sci.co.in</u>>; Desai, Vinay Bharat <<u>VinayBharat.Desai@sc.com</u>>; Katgara, Aresh <<u>Aresh.Katgara@sc.com</u>>

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Dear Sir, Hope the trailing mail request is under your consideration, kindly maintain the timeline for the NoC. सादर/ Regards

श्यामतेंदु भूषण दास Shyamal usan Das उप महा प्रबंधक / Dy General Manager

ट्रेज़री एंड सी.वी.पी./Treasury & C.V.P वित्त प्रभाग / Finance Division

शिपिंग हाउस, 10वीं मंजिल, मुंबई/Mumbai-400 021 हा तो २०, भारतीय नीवहन निमम लिमिटेइ



The Shipping Corporation II India Ltd. Rovistan Communy 150 0001 (0016, 150 14801, 2015 1450 40801 (0016-Contellad)

टेलि.विस्तार/Direct: 022-22772336 • मोबाइल/M: 7003728872

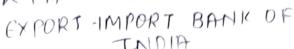
एससीआई को ट्विटर पर फॉलो करें / Follow SCI on Twitter: @shippingcorp

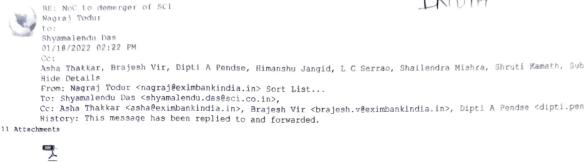
n: Shyamalendi DesAlUMISCIAN <u>Nikhlesh Tapatwilles com</u> Dipi A PenduaNUMISCIAN@SCI, Himanshu JangidMUMISCIAN@SCI, <u>Nikhlish Tapatwilles com</u>, Shalandra MaxinaNUMISCIAN@SCI, Shrui KamathAUMISCIAN@SCI, Subramanya N PrakaakMUMISCIAN@SCI, L C

2/16/2022

EXIM

Page 1 of 3





SCI-NOC Fee Advice.pdf

CMUTION 1 - This email is received from external source nagraj@eximbankindia.in Do not Respond or Click Links or Open Attachments unless you recognize the SENDER and know the content is SAFE.

Type: Confidential

Dear Sir.

Refer to your trailing email for the captioned subject, your request for NOC for demerger has been duly approved by our Sanctioning Authority. We will share NOC letter for demerger in due course

Kindly please remit NOC processing fees as per fee advice enclosed, at the earliest.

Best Regards,



नागरान सुब्रमण्य तोष्ट्र मुख्य प्रबंदक मुंबई क्षेचेय कार्यालग 8वीं मंज़िल, मेलर वैंथर IV, नरीमल पॉइंट, मुंबई 40002		
Nagraj Subramanya Chief Manager Mumbaj Regional Office		

8th floor, Maker Chamber IV Nagman Point, Mumbai 400021.

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manya Todur	75	
al Office	Azad	

(f) 💓 讷 🔘 C +91 22-2286 1574 0 +91-8879690908

From: Shyamalendu Das <shyamalendu.das@sci.co.in>

Sent: 07 January 2022 18:40

To: Sailesh Prasad <sailesh@eximbankindia.in> Cc: Asha Thakkar <asha@eximbankindia.in>; Brajesh Vir <brajesh.v@eximbankindia.in>; Dipti A Pendse <dipti.pendse@sci.co.in>; Himanshu Jangid <himanshu.jangid@sci.co.in>; L C Serrao <lc.serrao@sci.co.in>; Shailendra Mishra <shailendra.mishra@sci.co.in>; Shruti Kamath <shruti.kamath@sci.co.in>; Subramanya N Prakash <subramanya.prakash@sci.co.in>; Nagraj Todur <nagraj@eximbankindia.in>

Subject: Re: NoC to demerger of SCI

EXTERNAL EMAIL: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe

Dear Sir, We have reached the timeline for the requested NoC. Kindly provide a status update for the NoC for the demerger scheme of SCI.

सादर/ Regards

श्यामलेंद भूषण दास

Shvamalendu Bhusan Das उप महा प्रबंधक / Dy General Manager ट्रेजरी एंड सी.वी.पी./ Treasury & C.V.P

वित्त प्रमाग / Finance Division

शिपिंग हाउस, 10वीं मंबिल, मुंबई/Mumbai-400 021



हर सी अनु भारतीय नीवहन निगम लिमिटेड (भारत संस्कार का उद्यम) The Shipping Carporation Of India Ltd (A GOVERIMENT OF INDIA ENTERPRISE)

Navratus Company (ISO 9001:2015, ISO 14001:2015 SC1 टेलि.विस्तार/Direct: 022-22772336 * मोबाइल/M: 7003728872

एससीआई को ट्विटर पर फॉलो करें / Follow SCI on Twitter: @shippingcorp

-----Shyamalendu Das/MUM/SCI/IN wrote: ----To: "Nagraj Todur" <<u>nagraj@eximbankindia.in</u>> From: Shyamalendu Das/MUM/SCI/IN

Date: 12/30/2021 11:43AM

2/16/2022