

The Shipping Corporation of India Ltd,
Purchase & Services Department,
“Shipping House”, 12th Floor, 245, Madame Cama Road, Mumbai – 400 021.

E-Tender Notice

NO: P&S/INS/SOL/2024-25

Date: 19.07.2024

RFX NO 9000046062

DUE DATE: 01.08.2024, 17:00 HOURS (IST)

SUB: E-Tender for Renewal of Non-Declaratory Ship owners' Liability (SOL) Insurance
Cover for the policy year 2024-25, commencing from 01.09.2024

E-Tenders, are invited by the Shipping Corporation of India Limited, hereinafter referred to as the “Corporation”, from Indian General Insurance Companies for renewal of Ship owners' Liability (SOL) Insurance Cover for the policy year 2024-25, commencing from 01.09.2024.

The contract shall be for a period of one-year w.e.f. 01.09.2024 to 31.08.2025.

The Indian General Insurance Companies must have-

- i. A minimum experience of 2 years in last 5 financial years in Marine Insurance Underwriting. The relevant experience of bidders' lead reinsurer for this insurance cover will also be considered.**
- ii. Valid IRDA license.**
- iii. The net worth of General Insurance companies should not be less than Rs. 100 crores as on 31.03.2023. (This condition is waived off for PSU Insurance companies adhering to Ministry of Finance, Govt. of India Office Memorandum No. F.No.14017/64/2020-Ins.II dated 05.12.2023).**

Tender Documents are available for viewing and downloading on SCI's e-tendering website **<https://etender.sci.co.in>**. The encrypted tender document is published over portal for bidders to participate in tender. Bidders have to register themselves to participate in e-tender (they will receive system generated user id and password for logging into the e-tender portal). Bidders are required to submit their response against the tender. The response is to be digitally signed by the individual bidder which will get saved in encrypted format in system. Detailed instructions for filling of the tender are given in tender document.

Only online tenders submitted on our e-tendering portal (<http://etender.sci.co.in>) will be accepted. No manual / postal / Email / Fax offers will be entertained / accepted.
